

(English Translation)

Risk Management Policy

WHA Industrial Development Public Company Limited

WHA Industrial Development Public Company Limited (the “**Company**”) subsidiaries, affiliates, and its group companies (the “**Group Company**”) are committed to managing risks along with business operations and creating sustainable corporate values to operate in accordance with the strategy and the main goals of the organization under acceptable risk which covers Environmental, Social, and Governance Risk Management, compliance with laws and regulations, anti-corruption, fair and equal treatment to stakeholders in line with good corporate governance, management of risks regarding information technology, innovation, including emerging risks in the future that may affect business operations both in the short and long term as well as having continuous risk management as part of organizational culture. The company has implemented risk management process in accordance with the guidelines set forth by The Committee of Sponsoring Organizations of the Treadway Commission (“**COSO**”) throughout the group company at the organizational level, business unit level, and operational level. The risk management process also includes communication and training provided for the Board of Directors, the management team, and all employees across the group company to strengthen awareness regarding the responsibility and accountability for the risk management policy.

For the clarity purpose of the group Company's risk management, the following guidelines have been established:

1. Risk Management and Information Security Committee is responsible for formulating policies, guidelines, risk management frameworks and annual risk management plans including business continuity management and oversee the group Company's risk management and companies in the group or other businesses in which the group Company invests significantly to comply with the risk management policy. This also includes providing consideration, comments, advice, and following up to ensure effective and efficient risk management as stated in the charter.
2. Risk Management and Information Security Committee formulates enterprise risk management in accordance with international standards and defines acceptable risk levels (Risk Appetite). The "Enterprise Risk Management Manual" is developed as a guideline for risk management practices for all employees across the organization, so that the practice is to be in line with the same direction.
3. The Risk Management Working Group formulates a comprehensive risk assessment that aligns with potential future changes. This involves considering external and internal factors that may affect the

company's ability to achieve its objectives. The assessment covers all relevant risks, including but not limited to the following areas:

- 1) Strategic Risk
 - 2) Operational risk
 - 3) Financial Risk
 - 4) Compliance risk with laws, rules, and regulations
 - 5) Sustainability Risk
 - 6) Human Rights Risk
 - 7) Fraud Risk
 - 8) Information Technology Risk
 - 9) Personal data Risk
 - 10) Emerging Risk
4. The Risk Management Working Group and all employees of the group company are responsible for assessing the likelihood and impact of risks (Risk Exposure) within their designated areas of responsibility using assessing risks for both quantitative and qualitative measures such as the reputation and image of the group company. The responsibility also includes having appropriate risk management put in place to manage risks at an acceptable level; setting up appropriate risk response; monitoring results; reviewing coverage and the effectiveness of risk response measures to be up to date; and setting key risk indicators to anticipate risk events and to control risk mitigation activities to meet targets as intended. The group company may choose one or a combination of risk response methods to reduce the likelihood and impact of risks to acceptable levels, such as risk acceptance, risk reduction or control, risk avoidance, and risk transfer.
5. The Risk Management Working Group is responsible for managing risks by analysing the interconnections of various risk factors. This includes reviewing the Risk Profile, monitoring, evaluating, and reporting on risk management activities to the Risk Management and Information Security Committee. The Working Group must provide regular recommendations and feedback at least four times a year to ensure that the Group company achieves its established goals.
6. Risk Management and Information Security Committee will review this policy annually to ensure it remains appropriate and aligned with the group company's environment, legal requirements, regulations, and any updates or changes in practices. The Committee is also responsible for overseeing the group company's business operations to ensure compliance with relevant domestic and international laws and standards.

This risk management policy edition has been approved by the Board of Directors at Meeting No. 7/2025, held on 14 November 2025. This risk management policy is effective from 15 November 2025 onwards.

- Jareeporn Jarukornsakul -

(Ms. Jareeporn Jarukornskul)

Chairman of the Board of Directors

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