

HEMARA Newsletter The World Class Developer in Thailand

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BOI Revises Thai Investment Promotion Strategy

In December 2014, the Board of Investment of Thailand (BOI) announced the country's new 7-year (2015-2021) investment promotion strategy, which is designed to adapt to change national development objectives by promoting



inbound value-added investments and Thai investments overseas to enhance the country's competitiveness, overcome the 'middle-income trap', and achieve sustainable growth in accordance with the sufficiency economy philosophy.

At the seminar unveiling the change, Prime Minister, General Prayuth Chan-ocha told investors, "The BOI's new investment promotion strategies are vital for the country's long-term development and sustainable growth."

The new investment promotion policy will give priority to investments that are beneficial to and supportive of the country's overall development strategy, including high-tech and creative industries, service industries that support the development of a digital economy, and industries that utilize local resources. *(continue on page 5)*

Hemaraj Ready Built Factories for Rent Offer Investors Flexibility & Expandability

Three Types of Turnkey Factories at Six Locations

More than 15 years ago, Hemaraj introduced Ready Built Factories to our product mix at its industrial estates on Thailand's vibrant Eastern Seaboard, it was a bold vote of confidence in the Thai economy and Thailand's ability to continue to attract foreign investment.

The company knew that investors have different needs, so we constructed Ready Built Factories for Rent in a range of sizes. This enables an investor looking to



start small and to test the market for the company's product, to pick the right factory size he wants, yet have access to all the facilities Hemaraj has to offer, including the strategic locations of our industrial estates, six of which are less than 25 kilometers from the world-class deep sea container port at Laem Chabang. (continue on page 3)

S.O. Tank Cleaning Terminal Acquires Land at Hemaraj CIE



S.O. Tank Cleaning Terminal Co., Ltd., a highly-respected specialist in ISO tank logistics, recently signed a contract to purchase a plot of land at Hemaraj CIE. This expansion will enable the company to offer innovative solutions and to deliver unsurpassed quality service to its customers.

In the picture: Mr. David Nardone (2nd from left), President & CEO of Hemaraj, exchanges contracts with Mr. Siruj Chatkaew (center), Director, and Mr. Ian Taylor (2nd from right), General Manager, S.O. Tank Cleaning Terminal Co., at the signing ceremony.

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World Class Development by Hemaraj
Hemaraj Chonburi Industrial Estate

- Hemaraj Chonburi Industrial Estate 2 Hemaraj Eastern Industrial Estate (Map Ta Phut)
- Eastern Seaboard Industrial Estate (Rayong)
- Hemaraj Eastern Seaboard Industrial Estate
 Hemaraj Eastern Seaboard Industrial Estate
 Hemaraj Rayong Industrial Land
 Hemaraj Saraburi Industrial Land

- Ready Built Factories Hemaraj Logistics Parks 1, 2, 3 & 4
- The Park Chidlom, High-end residential condominium UM Tower, Office for Rent

Inquiries about Hemaraj's products and comments on our services and newsletter can be addressed to:

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Email: marketing@hemaraj.com Website: www.hemaraj.com

CEO Talk



Dear Customers, Investors, and Business Partners:

There is updated news regarding Hemaraj Land And Development Public Company Limited that I would like to share with you accordingly.

On April 20, 2015 in the Report on the Tender Offer for Securities to the Stock Exchange of Thailand (SET) and the Securities Exchange Commission, WHA Venture Holding Company Limited, a fully owned subsidiary of WHA Corporation Public Company Limited completed their voluntary tender offer for 92.88% of the total shares of Hemaraj Land And Development Public Company Limited. This was after acquiring an initial 22.53% of the shares in a mutual agreement from two of the founding Hemaraj shareholders.

Both of the companies, Hemaraj and WHA, have complementary industrial business interests. WHA's, being the market leader, business is built to suit factories and logistics warehouses and the management of Real Estate Investment Trusts.

Hemaraj is Thailand's leading developer of industrial estates, utilities, power, and property solutions. We believe that the market leadership and financial strength of WHA and

Hemaraj will be able to offer a broader industrial product inclusive of built to suit factories and multi location distribution logistics locations to our industrial customers. These industrial synergies will enhance the growth of both companies and the future opportunities for our employees.

For our executive and operating management, Mr. Vivat Jiratikarnsakul rejoined Hemaraj full time after a short six month part time retirement. His position is Executive Vice President and Chief Operating Officer as well as Executive Director. Also joining Hemaraj is Mr. Krailuck (Kris) Asawachatroj as Executive Vice President and Chief Financial Officer as well as Executive Director. All other Hemaraj management positions are substantially unchanged.

The new Chairman of Hemaraj Land And Development Public Company Limited and Chairman of the Executive Committee is Dr. Somyos Anantaprayoon, the President and Chief Executive Officer of WHA. Hemaraj also welcomed a number of new highly qualified directors to the Hemaraj Board of Directors and its various committees.

Hemaraj remains a successful financially sound company with total assets at the end of December 2014 of Baht 34 billion and a Net Debt to Equity of 1.10 to 1. On February 9, 2015, TRIS Rating affirmed both the company and senior unsecured debenture rating at "A".

At Hemaraj, we are proud in providing international standard industrial estates and utilities with over 984 industrial land and factory contracts and a customer investment of over \$26 billion. The Hemaraj development of the automotive cluster with 227 automotive customers and 346 automotive contracts has facilitated Thailand's leading position in ASEAN. For our utility environmental and power partners, we look forward to continuing together the utility and power efforts that have enhanced infrastructure conditions, environmental standards, and power efficiency in our industrial estates or elsewhere.

The strategy and the combined leadership of WHA and Hemaraj will provide opportunities in providing complete industrial estate, utility, power, and enhanced industrial property solutions for our customers and in ensuring our joint success going forward. We are honored by your confidence in our efforts.

Sincerely,

David R. Nardone President and Chief Executive Officer **Executive Director**

Highlights

Hemaraj Ready Built Factories for Rent Offer Investors Flexibility & Expandability

Three Types of Turnkey Factories at Six Locations

(continued from page 1)

As we enter 2015, with the AEC due to launch at the end of the year, the Hemaraj newsletter team sat down with Ms. Anchalee Prasertchand, Director Customer Development at Hemaraj to learn more about the development of Hemaraj's Ready Built Factories for Rent.

"Over the years, we have continued to develop both the design and the building materials used in construction of our Ready Built Factories for Rent. To cope with increased demand, a number of Ready Built Factories have been developed at six locations inside Hemaraj industrial estates and industrial land at Rayong, Chonburi, Saraburi and another new location at Prachinburi."

"Since launching the product, Hemaraj has built 354 factories with a total area of 688,296 square meters," Khun Anchalee said. "One of the reasons for our success with this product is our years of experience dealing with industrial investors. So, when we designed this product, we were well aware of investors' requirements and constructed our Ready Built Factories for Rent in a range of sizes with generic specifications and





to international standards so that they could meet the needs of investors in various industrial sectors.

We offer customers a high degree of flexibility with three types of rental factories available Attached. **Detached** and **Built-to-Order** buildings – that are ready for customers to move in and to start-up operations in a very short time. This is especially true for attached factories which are all equipped with transformers, main distribution boards and air-conditioners power connected, supporting both medium-sized small and operations of both local international investors. This makes it the easiest way to start setting up factory operations in our estates, and also is flexible for the expansion or overflow of production to an existing and larger building that will be able to meet their needs without the need for significant additional investment. Plus, the rental building can serve the local supplier to set up near its major customer and at a controllable cost.

Our Ready Built Factories for rent come in sizes ranging from 500-10,000 square meters in both General Industrial and Duty Free Zones and are available with both one and two stories offices available."

In addition, "With our detached factories for rent, it is our intention to reserve the expandable area next to the building in consideration of the future expansion of a customer's operations. The customer then can consider the expansion phase, to expand within the same land plot with no interruption of the existing operation

and no relocation costs. This provides our customers with tremendous flexibility, in terms of initial investment and financing, as they can start with the right size of rental factory and then expand into a larger factory for rent as their business grows or even purchase developed land to meet future needs."

Khun Anchalee pointed out that for Hemaraj's Built-to-Order factories, "our professional Customer Development and Industrial Estate Development teams provide consultation with customers from day one to make sure we build the right factory for their businesses."

She went on to say, "Hemaraj Ready Built Factories for Rent feature clear span layouts, with no middle columns in most buildings. They all have a factory clear height of 7 meters. The floor loading capacity at most of our newer ready built factories is 5 tons per square meter, while some buildings that were constructed during the early stages of development and some in Saraburi and Prachinburi have a floor loading capacity 3.5 tons per square meter."

"We design covered truck entrances, and the factories come complete with office space, fire alarms and extinguishers. With all buildings' construction licenses duly certified by the authorities, we have a development engineering team to work with investors for any additional work that may be required, as well as to set up the maintenance team to manage the building structure and other electrical systems related to safety standards."

Brief Information

Types of Ready Built Factories	Sizes (sq.m.)	Available at
Attached	500 - 2,500	 Hemaraj Chonburi Industrial Estate* Eastern Seaboard Industrial Estate (Rayong)* Hemaraj Eastern Seaboard Industrial Estate* Hemaraj Saraburi Industrial Land Hi-Tech Kabin Industrial Estate, Prachinburi
Detached	2,000 - 6,000	 Hemaraj Chonburi Industrial Estate* Eastern Seaboard Industrial Estate (Rayong)* Hemaraj Eastern Seaboard Industrial Estate* Hemaraj Saraburi Industrial Land Hemaraj Rayong Industrial Land Hi-Tech Kabin Industrial Estate, Prachinburi
Build-to-Order	7,000 - 10,000	- Available upon request

Hemaraj also provides an after sale consultant service at Hemaraj Value Add Services Center (VAS) which offers myriad value-added services, including information on pre-to-pot business operation set up and preparation. This includes office interiors, IT telecommunication systems, transportation solutions, industrial housekeeping, gardening, cleaning services, heath care and executive accommodations, and many more.

For further information about Hemaraj's Ready Built Factories for Rent, Khun Anchalee and her English, Chinese and Japanese-speaking Customer Development team can be reached at 02 719 9555 or marketing@hemaraj.com.

Hemaraj Energy and Gulf Energy Development Launch a Joint Venture for Six Solar Rooftop Projects Located at Hemaraj Industrial Estates



The total capacity of the projects by Gulf Solar will reach 598.25 kWp; first two projects now on the commissioning at Hemaraj Chonburi Industrial Estate (Hemaraj CIE).

In line with its commitment to look for renewable energy sources to preserve the environment, Hemaraj Land And Development Public Company Limited has partnered with Gulf Energy Development (GED), a major power developer in Thailand, for the launch of six solar rooftop projects.

The two partners have co-established Gulf Solar Co. Ltd., a joint venture between Hemaraj Energy, with shareholding equity of 25.01%, and GED, which will hold the rest. The electricity produced will be sold to the Provincial Electricity Authority (PEA).

The first three solar units are currently in the commissioning phase at Hemaraj Chonburi Industrial Estate and Hemaraj Eastern Seaboard Industrial Estate. They have a capacity of 72 kWp, 57.75 kWp and 126.50 kWp respectively. The next three projects, located in other Hemaraj industrial estates, are in the pipeline. The total capacity from all six units will reach 598.25 kWp.

Mr. David Nardone, President & CEO of Hemaraj said, "This is a proud moment for our company. For Hemaraj, this new joint venture presents a double advantage. It represents an economic benefit, due to the potential of solar energy in Thailand. It is also an opportunity to produce renewable energy, which is perfectly in line with our environmental commitments."

"Hemaraj is proud to produce clean energy that is eco-friendly. Aside from helping reduce the greenhouse effect, solar energy is also safe from noise pollution. Since all the electricity produced can be stored and used, we will be contributing to environment conservation," he added.

"In addition, it is involved in another 12 power projects – 4 under operation and 8 under development or planning – that represent a total of 2,659 megawatts, with 22% average Hemaraj shareholding. GHECO-One, a 35/65 joint-venture with Glow (GDF Suez Energy International) is now, running at its full capacity. Hemaraj also holds 25.01% shareholding in GJP NLL, a 126 MW SPP with Gulf JP which operates in our Hemaraj Rayong Industrial Land (Hemaraj RIL)."



Government Update

BOI Revises Thai Investment Promotion Strategy

(continued from page 1)

Standard BOI Incentives

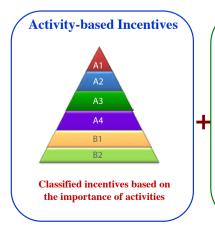
Eligible business activities are divided into two groups.

Group A includes activities that are important to support national economic restructuring, and the BOI offers projects in these activities corporate income tax holidays of 3-8 years, tax privileges related to machinery and raw materials and non-tax incentives.

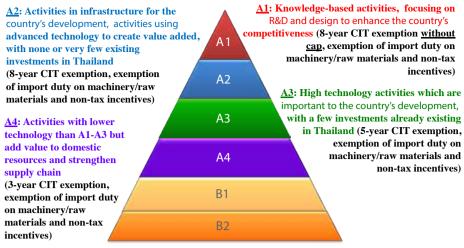
Knowledge-based activities, focusing on R&D and design to enhance the country's competitiveness, and activities in infrastructure for the country's development, activities using advanced technology to create value added, with none or very few existing investments in Thailand, receive an 8-year corporate income tax holiday.

High technology activities that are important to the country's development, with a few investments already existing, in Thailand receive a 5-year tax holiday, which activities with lower technology but which add value to domestic resources and strengthen supply chain are eligible for a three-year tax holiday.

Group B includes activities that do not employ high technology, but still are important to the value chain. BOI will offer non-tax incentives, as well as tax privileges related to machinery and raw materials.



Activity-based Incentives



<u>B1/B2</u>: Supporting industries that do not use high technology but are still important to value chain

(<u>B1</u>: Exemption of import duty on machinery/raw materials and non-tax incentives <u>B2</u>: Exemption of import duty on raw materials and non-tax incentives)

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Merit-Based Incentives

While the BOI zoning system has been abolished under the new policy, investment projects in industrial estates will be offered an additional year of corporate income tax exemption, and projects in the 20-lower income provinces will receive an additional 3 years of incentives under their basic rights in accordance with the type of industry being operated.

In addition, projects that make investments/expenditures related to competitiveness enhancement in the following six areas are eligible for an additional 1-3 years of corporate income tax exemption based on the investment/ expenditure ratio.

- R&D: In-house, outsourced within Thailand or joint R&D with overseas institutes;
- Donations to the Technology and Human Resources Development Funds, educational institutes, specialized training centers, R&D institutes or governmental agencies in the S&T field in Thailand, as approved by the Board

- IP acquisition/licensing fees for commercializing technology developed in Thailand;
- · Advanced technology training;
- Development of local suppliers with at least 51% Thai shareholding in advanced technology training and technical assistance;
- Product and Packaging Design: in-house or outsourced in Thailand, as approved by the Board.

Note that the total corporate income tax holiday may not exceed 8 years.

Special Economic Development Zones

In addition, the BOI is supporting the establishment of special economic development zones. Investment projects located in the five special economic development zones will receive an additional three-year corporate income tax exemption on top of basic incentives. These special zones include areas within the five provinces of Tak, Trad, Sa Kaeo, Songkhla and Mukdahan.

Promotion of SMEs

Measures also were approved to upgrade the capabilities of Thai SMEs' with 38 eligible activities from the Seven-Year Investment Strategy available for SMEs to select from and to receive incentives. The measures will offer an additional two-year corporate income tax exemption to enhance their competitiveness and encourage investment. This policy will be effective from 1 January 2015–31 December 2017.

For more information, please visit http://www.boi.go.th.

Merit-based Incentives

- 1. Competitiveness Enhancement
- 2. Decentralization
- 3. Industrial Area Development

Grant additional incentives to encourage more investment/expenditures that benefit the country or overall industry

Triple Deduction for Research and Development Expenses

The Thai Cabinet has approved the Ministry of Finance's proposal to amend the rules governing deductions for research, development and innovation expenses, including the following provisions:

- The allowable deduction would increase from 200% to 300% of qualifying expenses;
- Deductible expenses would be limited to the maximum expense threshold jointly by the Ministry of Finance and the Ministry of Science and Technology;
- This tax incentive would be available for five years, i.e. from 1 January 2015 through 31 December 2019; and
- The National Science and Technology Development Agency, and other agencies as required by the Ministry of Finance, would be required to verify and certify the project involving research, development and innovation to which the expenses relate.

VAT Exemption for the Supply of Electronic Newspaper, Magazine or Textbook Services

The Cabinet has approved the Ministry of Finance's proposal to grant a VAT exemption for electronic newspaper, magazine or textbook (i.e. electronic book) services supplied via the internet. The services that would be exempt must be supplied through an application developed by a software developer to enable readers to download the electronic books, and the related service fees may be chargeable on a monthly or periodic basis.

Procedures for Tax Remittance of Non-Juristic Partnership and a Body of Persons

A Departmental Regulation No. Paw. 149/2558 has been issued to set forth the procedures for tax remittance, which provides examples of businesses that meet the criteria to qualify as a non-juristic partnership or a body of persons, as well as examples of the tax calculation and allocation of profits.

BOI grants tax exemptions for 38 activities of SMEs

Thailand's Board of Investment (BOI) recently issued Announcement No. 5/2557 that includes measures to enhance and strengthen the capabilities of small and medium-size enterprises (SMEs) to enable them to compete more effectively at the international level and to promote investment. Under the announcement, certain activities carried out by SMEs will be eligible for tax benefits and incentives, such as an exemption from corporate income tax from two to eight years, depending on the type of activities and an exemption from import duty. "Merit-based" incentives will be available upon application, and other privileges will be granted, based on the BOI's Announcement No. 2/2557 Re: Policy and Requirements for Investment Promotion.

SMEs wishing to receive the incentives must have a minimum investment capital of THB 500,000 (excluding land and working capital) per project, Thai ownership of at least 51% of the registered capital, a debt-to-equity ratio not exceeding 3:1 and net fixed assets or investment size (excluding land and working capital) not exceeding THB 200 million for all promoted and non-promoted activities combined.

Seven overall categories of activities, comprising 38 manufacturing and service activities, will be eligible for incentives.

This BOI Announcement came into effect since 1 January 2015 and the applicant must submit the application for investment promotion to the BOI by 31 December 2017.

Revenue Department Rulings Withholding Tax for Marketing Margin

Company A engages in the business of distributing in Thailand electric appliances imported from Company B, situated in Sweden. Company A hired Company C to provide marketing services (e.g. the supply of printed matter and advertising documents) from outside of Thailand.

In the relevant year, Company A paid a service fee to Company C without deducting any withholding tax pursuant to Section 70 of the Thai Revenue Code, since it considered payments to be assessable business income under Section 40(8) of the

code. However, the assessment officer treated the payments as royalties and assessed withholding tax at a rate of 15%

Upon appeal of the assessment, the Supreme Court determined that the services provided by Company C involved applying its technical expertise to develop the content of copyrighted materials, rather than simply marketing these materials. In addition to showing product details, the brochures included the history of all affiliated companies and articles, pictures of products and images, which are regarded as artistic works protected by copyright. The fact that Company C directed its staff to survey consumer behavior and perform market analysis also indicated creativity. The agreement between Companies A and C provided that Company A was the party responsible for publishing the brochures, which indicates that it reproduced copyrighted materials for distribution to the public. Accordingly, the court concluded that the payments were royalties under Section 40(3) of the Thai Revenue Code, and that Company A was therefore required to withhold taxes.

This article was written by Anthony Visate Loh, (aloh@deloitte.com) Tax & Legal Services, Deloitte Touche Tohmatsu Jaiyos Advisory Co., Ltd.

Customer Showcase

Sanyo Engineering (Thailand) Manufacturing Press Molds for Automotive Parts

Sanyo Engineering (Thailand) Co., Ltd. was established in October 2013 as a Thai subsidiary. Its factory at the Eastern Seaboard Industrial Estate (Rayong) commenced operations in the following year, and has been manufacturing molds and providing complete presswork for the automotive sector. Sanyo Engineering has been producing precision machinery at its headquarters in Hamamatsu, Japan for approximately 50 years. However, the company's facility in Thailand has become a strategic manufacturing base for the group, along with its factory in Shizuoka, Japan.

Mr. Kenji Yamamoto is the general manager who supervised the first production base overseas for Sanyo Engineering. He has worked both in



Japan and in Thailand, specializing in the field of mold manufacturing. Mr. Yamamoto's high degree of professionalism and deep understanding of molds helps enormously the company's customers when solving problems related to molds.

The general manager describes his company's strength as "deep expertise" and "ability to respond swiftly". Mr. Yamamoto, who has the ability to point out problems contained in a mold product by simply looking at it, values the company's capacity to respond to its customers when encountering problems.

Sanyo Engineering (Thailand) has implemented a system that enables the company to dispatch staff to a customer's premises immediately, when an urgent matter or unexpected accident happens, or when a customer encounters an issue, which is difficult to explain in a telephone call or email. The general manager analyzes the advantages of Sanyo Engineering (Thailand) and clarifies that "the company does not spend a long time on solving problems". Also, "the company is good at analyzing, although many Thai companies are not good at it". Such problem-solving abilities of the company support the businesses of their customers.

It must be pointed out that the company's superior aptitude to overcome challenges and solve problems is made possible by its advanced technological capabilities.

Mr. Yamamoto stated that Sanyo Engineering, which provides services with added value and of the same standard as in Japan, selected the Eastern Seaboard Industrial Estate (Rayong) as the location of their production base among many other industrial estate sites. He listed the reasons as follows:

- 1) close proximity to customers;
- 2) immediate availability of space to move in; and
- 3) high level of development and the quality of infrastructure.

Since the company's strength stems from its "ability to respond swiftly", it was essential to be situated very close to customers. Therefore, corporate headquarters in Japan chose a place with the most suitable conditions for Sanyo Engineering (Thailand), from the various choices that Hemaraj offered, and now it operates in a leased factory with an area of 1,100 square meters. The company plans to build its own factory in three years, while effectively making use of those flexible services provided by Hemaraj.

Furthermore, Mr. Yamamoto mentions that the superior level of development and infrastructure at Hemaraj's industrial estates with its stability in power supply, solid groundwork, and low risk of flooding is much better than other industrial estates. Plus, Hemaraj's hospitable services and customer support can be depended upon.

Sanyo Engineering (Thailand) employs environmental protection safeguards and engages in corporate social responsibility in the same way as the parent company does in Japan. In addition to its services and technological competencies, the company will be expanding its customer base beyond automotive manufacturing to other industrial sectors in the near future. For this purpose, Mr. Yamamoto says that it is important to chalk up a track record and establish greater credibility. Moreover, the general manager expresses his aspirations by declaring, "We would like to improve the work environment so that our Thai staff may show off their talents, and let ourselves grow to be a strong company. It is expected that Sanyo Engineering (Thailand) will make another leap forward in the near future."

Contact information

Mr. Kenji Yamamoto General Manager Sanyo Engineering (Thailand) Co., Ltd.

Takahata Precision (Thailand) Takes another Leap Forward with Hemaraj

Leading engineering plastics manufacturer and supplier uses integrated production systems to satisfy customer needs

In December 2011, Takahata Precision (Thailand) Co., Ltd. set up a manufacturing facility in Hemaraj Eastern Seaboard Industrial Estate and the factory began operations in March 2013.

While Takahata continues to operate a factory in Ayutthaya that manufactures and supplies parts for customers who make OA equipment and optical devices, the new factory in Rayong produces parts related to fuel pumps, steering, wipers, headlights, oil filters, transmissions, doors, fuel burning systems and audio equipment for vehicles. It also undertakes plastic injection molding of parts for ABS and fuel pumps of motorcycles by deploying an integrated system of production from development and design to molding, shape forming and assembly.



Mr. Kazuhiro Mochizuki (on the left), Takahata Precision Pte Ltd.'s SEO & Chief Regional Director in Asia, was assigned to head the company's operation in Thailand in 1995. Over the past two decades, he has built up Takahata's capabilities in Thailand and contributed to the development and growth of their business and customer base in the maturing Thai market.

Takahata Precision considers its employees to be the company's "Human Assets," and places great emphasis on the localization of human assets and technology. As part of that effort, Mr. Mochizuki makes it a habit to speak directly to Takahata's employees. By doing so, Mr. Mochizuki embodies corporate philosophy manufacturing capabilities can be developing enhanced by resources.

Mr. Watthana Trakarnpasakula, President (Thailand) Takahata Precision (on the right), has worked with Mr. Mochizuki for the past 20 years. He observed that Takahata's focus on "Technology, Quality, and Human Assets," means the company will contribute to society by creating products based on technology, quality, and human assets. Mr. Trakarnpasakula noted that the Takahata Group has developed a working environment where all employees are given the opportunity to reach their full potential and Takahata Precision (Thailand) is no exception to that corporate philosophy.

Since establishing their foothold in Thailand some 23 years ago, Takahata Precision (Thailand) has made great efforts to developing its business. This is due to a variety of factors, not least of which is its ability to act quickly and decisively.

Following the great flood of 2011, Takahata Group CEO and COO Yasuo Yamamoto visited their factory in Ayutthaya to assess the damage. Recognizing that Thailand was key to the company's future, he remained in Thailand and instructed his staff to diversify production to a facility that would be unaffected by future natural disasters. Observing the company's current production volume and its contribution to Thailand's industrial sector, it is clear that the quick action of Takahata Group's top leader has borne fruit and has paved the way for further growth.

Company management places great emphasis on safety and security, and these were among the main reasons they selected Hemaraj Eastern Seaboard Industrial Estate in Rayong for their new factory. Hemaraj's industrial estates offer convenient locations within easy reach of their clients, natural terrain elevation that mitigates the risk of natural disasters, world-class infrastructure and hospitable support.

The decision to move to Hemaraj has proved to be a sound one, as Takahata Precision (Thailand) has become a local corporation at the core of the global Takahata Group, which operates 14 factories in 7 countries. The company has grown to the point that it can take advantage of economies of scale, but Mr. Mochizuki points out that its ability to "turn on a dime" remains one of the company's primary advantages. That is a result of the company's policy recognizing the importance of looking at business development from the viewpoint of its customers, which leads to strong relationships of mutual trust.

The company participates in the United Nations Global Compact, which is a global effort for achieving sustainable growth, and has focused on "CSR Activities" as one of company policies since 2008. Takahata's accomplishments in CSR have been recognized by the Department of Industrial works at the Thailand Ministry of Industry, which has bestowed its "CSR-DIW Award" on Takahata Precision (Thailand) for four consecutive years.

Through the combination of the company's growing contributions to Thailand's vibrant automotive sector and its commitment to good corporate citizenship, it is clear that Takahashi Precision (Thailand) is poised for another leap forward from its base at Hemaraj Eastern Seaboard Industrial Estate.

Contact information

Mr. Kazuhiro Mochizuki SEO & Chief Regional Director in Asia

Mr. Watthana Trakarnpasakula President of Takahata Precision (Thailand)

Oil States Industries (Thailand) Ltd.

Offshore Product Leader Selects Hemaraj RIL as Asia'a Oil Service Base

Oil States Industries is an American multinational corporation. It focuses on providing services to oil and gas companies globally. Founded in Arlington, Texas in 1942, today the Offshore Products segment of Oil States manufactures deepwater capital equipment which is used on fixed and floating production platforms, subsea pipelines, floating drilling rigs and vessels around the world. The company fabricates its products primarily in the United States, United Kingdom, Singapore, India, Thailand and Vietnam.

Recently, the Hemaraj newsletter team had the opportunity to sit down and speak with Mr. Steven Evans, General Manager, about Oil States Industries (Thailand) Ltd.



When asked to provide some background, Mr. Evans started by pointing out that the company is owned by Oil States Industries (a subsidiary of Oil States International), which is headquartered in Arlington, Texas, with locations in 11 countries and more than 1,700 employees worldwide. Oil States Thailand has a business concentration on offshore products, like pedestal cranes, drilling equipment, mooring gear (anchoring systems). The company has been present in Thailand for the past 10 years, servicing customers like Chevron, Shell, PTT, and ExxonMobil.

To illustrate the industry reach of Oil States, Mr. Evans mentioned that presently there are 220 company cranes operating in the Gulf of Thailand and that 4 out of 6 major Thai oil drilling vessels use equipment built by Oil States. Originally at Ban Chang, the company has been expanding and now it is at the Hemaraj Rayong Industrial Estate (Hemaraj RIL), which happens to be its third location in Thailand. This site services customers in Vietnam and Myanmar.

Mr. Evans explained that Oil States set up shop at Hemaraj RIL because of its location, infrastructure, and proximity to oil companies. Furthermore, Oil States received additional privileges from the Board of Investment, such as land ownership. There is enough property for additional capacity, highlighting the potential for further growth of the company. With that

in mind, Mr. Evans remarked that Southeast Asia has been very good for business but it is a very competitive region.

Oil States currently employs 74 permanent Thai staff and three expatriates. The majority of Thai personnel has worked for Oil States between 5 to 10 years. Moreover, the nucleus of the company is its skilled maintenance teams – service technicians – who must be licensed under Thai law and have a background in mechanical engineering. These individuals often are sent out to other countries to perform diagnostic checks or to repair equipment for the company's customers. In fact, Oil States Thailand possesses an educated and committed work force.

Additionally, its partnership with Hemaraj is another strength. The working relationship between the two organizations is solid with constant communication and provision of information being exchanged. Nonetheless, what stands out the most for Mr. Evans is Hemaraj's personal touch, particularly Ms. Rungruethai Kittipinyochai, Assistant Director of Industrial Customer Development, who takes time to visit the company on a regular basis.

Oil States will continue to build upon its legacy of innovation and steadfast service. More importantly, it is well-positioned to take on the challenges of the industry and of the upcoming ASEAN Economic Community.

Contact Information

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Hemaraj News

Hemaraj Joins Thai ISPA in Conveying Best Wishes to the King



Hemaraj executives, together with members of the Thai Industrial Estate and Strategic Partner Association (ISPA), recently visited Siriraj Hospital to wish His Majesty the King good health. The group expressed their gratitude to the King for his great contributions to the well-being of the Thai people.

In the picture: Hemaraj executives and staff, led by Ms. Siyaphas Chantachairoj (6th from right, back row), Director of Corporate Marketing & Residential Customer Development at Hemaraj, joined Ms. Anchalee Chavanich (4th from left, back row), President of the Thai Industrial Estate and Strategic Partner Association, and other ISPA officials, in offering their best wishes to His Majesty the King at Siriraj Hospital.

Hemaraj Sponsors AMCHAM's Eastern Seaboard Program and Networking Night



Hemaraj recently sponsored the Eastern Seaboard Program and Networking Night. Organized by the American Chamber of Commerce in Thailand (AMCHAM), the event was put together in collaboration with the following business groups: Australian Chamber Commerce (AustCham), British Chamber of Commerce in Thailand (BCCT), German-Thai Chamber of Commerce (GTCC), Danish-Thai Chamber of Commerce (DanCham), Belgian-Luxembourg Thai Chamber of Commerce (BELU) and South African-Thai Chamber of Commerce (SATCC). The evening's agenda included talks on security concerns, auto council updates and a roundtable discussion on labor issues in the Hemaraj's Eastern Seaboard area.

David Nardone shared his visions on the expansion of road networks in the Eastern Seaboard.

In the picture: Mr. David Nardone (center), President & CEO of Hemaraj, with organizers and guests of the "Eastern Seaboard Networking Night" hosted by The American Chamber of Commerce in Thailand (AMCHAM). Members of other foreign chambers of commerce in Thailand including the Auto Council and the Security/OSAC (Overseas Security Advisory Council) Committee joined executives for a successful evening at the Hilton Pattaya Hotel.

Hemaraj Receives Investors' Choice Award



Hemaraj recently received the prestigious Investors' Choice Award

Hemaraj News

given by the Thai Investors Association to a listed company that has received a perfect score of 100 for the fifth consecutive year (2010-2014) from its Annual General Meeting (AGM). This distinction is conferred to listed companies showing outstanding commitment to their shareholders through the AGM and their observance of good corporate governance.

In the picture: Accepting the Investors' Choice Award on behalf of Hemaraj are Mr. Chavalit Sethameteekul (center), former Chairman of the Board of Directors, and Mr. Sawasdi Horrungruang (3rd from right), former Chairman of the Executive Committee. The official ceremony was held in the presence of Mr. Mongkol Leelatham, Chairman of the Thai Investors Association (2nd from left) and Dr. Vorapol Socatiyanurak, Secretary-General, Securities and Exchange Commission (3rd from left), at the Stock Exchange of Thailand.

Hemaraj SIL and Hemaraj RIL Win CSR-DIW Continuous Awards 2014



Hemaraj SIL and Hemaraj RIL received the CSR-DIW Continuous Award from the Department of Industrial Works (DIW), Ministry of Industry. This award commends distinguished players in the industrial sector that have contributed to the environment and have shown social responsibility towards fostering sustainable development.

In the picture: Mr. Tanin Subboonrueng (left), Vice President of Hemaraj, receives the CSR-DIW Continuous Award from a representative of the DIW on behalf of Hemaraj SIL and Hemaraj RIL.

Hemaraj Receives AMCHAM CSR Excellence Recognition Gold Award 2014



Hemaraj recently received the AMCHAM CSR Excellence Gold Award for its exemplary activities to improve neighboring communities and its practices to promote a sustainable society. The Gold Award is designated to companies receiving the distinction for the fifth consecutive year.

In the picture: Mr. David Nardone (3rd from left), President & CEO of Hemaraj, and Ms. Siyaphas Chantachairoj (center), Director of Corporate Marketing & Residential Customer Development at Hemaraj, accept the award on behalf of the company, at a ceremony presided over by Mr. Patrick Murphy (left), Deputy Chief of Mission, United States Embassy.

Press Delegation Pays Visit to Hemaraj's Industrial Estates in Rayong and Chonburi



Mr. David Nardone (3rd from left, front), President & CEO of Hemaraj, welcomed a media delegation including representatives of various newspapers, magazines and newswire agencies that visited Hemaraj's industrial estates in Rayong and Chonburi provinces. The group inspected the high-quality infrastructure, state-of-the-art facilities and utilities services that attract local and foreign investors, including the

world's top automakers that have made ESIE and Hemaraj ESIE the automotive cluster of Thailand.

Hemaraj Receives CSR Recognition 2014 Award



Hemaraj receives the CSR Recognition 2014 Award in acknowledgement of the SET-listed company's significant efforts for social responsibility, environmental protection and good governance. Mr. David Nardone (right), President & CEO of Hemaraj, accepts the coveted award from Ms. Katesara Munchusri (left), Managing Director of the Stock Exchange of Thailand.

Hemaraj RIL Joins Eco Industrial Town Project



Hemaraj Rayong Industrial Land (Hemaraj RIL), recently participated in the grand opening of the Eco Industrial Town 2014 organized by the Ministry of Industry's Department of Industrial Works. This cooperation among the five industrial estates located in Rayong and Prachinburi aims to promote joint efforts to protect the environment in and around the industrial estates.

In the picture: Mr. Rakphol Kangnoy (2nd left), Director, Industrial Estate Operations, Hemaraj., shows the Eco Industrial Town emblem presented by Mr. Sukda Punkla (4th from left), Vice President, Department of Industrial Works, during the Eco Industrial Town Grand Opening.

Hemaraj Congratulates Siam Industrial Wire on Its 20th Anniversary



Hemaraj joined the 20th anniversary celebration of Siam Industrial Wire Co., Ltd. (SIW), a subsidiary of Tata Steel Group and one of ASEAN's largest manufacturers of pre-stressed concrete steel products. The company's technically advanced manufacturing plant, located at Hemaraj RIL, produces 200,000 metric tons of high-quality steel wire annually, to be distributed worldwide.

In the picture: Mr. David Nardone (2nd from left), President & CEO of Hemaraj, congratulates Mr. Chong Pek Hoong (right), Managing Director of Siam Industrial Wire, during the company's 20th anniversary celebration.

JJ-Muntons (Thailand) Signs Land Deal at Hemaraj CIE



JJ-Muntons (Thailand) Ltd., a joint venture between Muntons UK and Jebsen & Jessen Ingredients, recently signed a purchase agreement for a 5 rai property at the Hemaraj CIE. The company will build a state-of-the art factory, representing a total investment of US\$17.5 million, to produce specialty malted food ingredients for the region's food and beverage industries.

It is scheduled for completion by the end of 2015.

In the picture: Ms. Rungruethai Kittipinyochai (4th from left), Assistant Director of Industrial Land Customer Development at Hemaraj, finalized the land deal with Mr. Colin Whitehouse (4th from right), General Manager of JJ-Muntons (Thailand), in the presence of Mr. Marc Deschamps (2nd from right), Regional Managing Director of Jebsen & Jessen Chemicals, and Mr. Alan Ridealgh (far right), Group Managing Director of Muntons, during the contract signing ceremony.

Lucy Electric (Thailand) Opens its Thailand Manufacturing Plant at Hemaraj ESIE



Lucy Electric (Thailand) Co., Ltd., a global leader in medium voltage and secondary power distribution solutions, recently inaugurated its Thailand manufacturing plant at the Hemaraj ESIE. With an investment of Bt400 million, the state-of-the-art factory will produce between 15,000–25,000 bespoke products annually and enable the company to expand significantly its operations into the ASEAN market.

In the picture: Mr. David Nardone (4th from right), President & CEO of Hemaraj, presents a portrait of His Majesty the King to congratulate Mr. Richard Dick (5th from left), Executive Chairman of W. Lucy & Co., Ltd., on the occasion of the new plant's grand opening. Also present at the ceremony were Mr. John Griffiths (3rd from left), CEO of Lucy Switchgear Co. and Mr. Carl Sellick (3rd from right), Managing Director of Lucy Electric (Thailand) Co., Ltd.

TrelleborgVibracoustic Expands Global Presence with New Production Site at Hemaraj ESIE



TrelleborgVibracoustic GmbH, the leading provider of anti-vibration solutions for the international automotive market, signed a lease for a ready-built factory at the Hemaraj ESIE in Rayong. Scheduled for completion in the second quarter of 2015, the new plant will produce chassis components, engine mounts, and dampers to serve its customers in the region.

In the picture: Mr. David Nardone (3rd from left), President & CEO of Hemaraj, exchanges the lease contract with Dr. Matthias Sckuhr (3rd from right), Regional President, China/Asia Pacific of TrelleborgVibracoustic, during the signing ceremony. They are joined by Mr. Hung Bui (2nd from right), CFO of TrelleborgVibracoustic and other Hemaraj executives.

J-T Tooling Signs Hemaraj Factory Leasing Deal



J-T Tooling Co., Ltd., a joint venture between Fine Tec Co., Ltd., AAP Technic Parts Ltd. and Nawaphol Engineering

and Supply Co., Ltd., signed a lease for a Ready Built Factory at ESIE. Once completed, the plant will enable J-T Tooling to satisfy the growing demand from its world-class customers in various industries.

In the picture: Mr. David Nardone (4th from left), President & CEO at Hemaraj, and Mr. Kiyoshi Sekine (center), President of Fine Tec Co., Ltd., recently celebrated the signing of the lease contract for a Ready Built Factory for J-T Tooling Co., Ltd. at ESIE in the presence of executives from both companies.

Grand Opening of Nisshinbo Commercial Vehicle Brake Plant at Hemaraj ESIE



Nisshinbo Commercial Vehicle Brake Ltd., leading producer of brake components and systems, and creator of next-generation brake technologies, recently inaugurated its new factory at Hemaraj ESIE. The technically-advanced plant will enable the company to meet the demands of its clients in Thailand and the region, and reinforce its position as the automotive industry's leader in brake technologies.

In the picture: Mr. David Nardone (2nd from left), President & CEO of Hemaraj, and Ms. Ladda Rojanavilaivudh (2nd from right), Director of Industrial Land Customer Development, join Mr. Takeshi Ikeda (center), President of Nisshinbo Commercial Vehicle Brake (Thailand), and Mr. Koji Nishihara (3rd from left), President & Representative Director of Nisshinbo Brake Inc., at the ribbon-cutting ceremony of the new manufacturing plant at Hemaraj ESIE.

Asahi Plus Inaugurates New Plant in Hemaraj ESIE



Asahi Plus Co., Ltd., a specialist of plastic injection molding and processing from Japan, recently celebrated the grand opening of its new plant at Hemaraj ESIE. Located on a 16.25-rai plot, the new factory covers an area of 4,000 sq.m. and uses hi-tech equipment and technology. These aspects will enable the company to leverage further its manufacturing capacity to respond to the rising demands of its customers.

In the picture: Ms. Ladda Rojanavilaivudh (2nd from right), Director of Industrial Customer Development at Hemaraj, presents a portrait of His Majesty the King to Mr. Takeshi Sugiura (3rd from left), President of Asahi Kagaku Kogyo Co., Ltd., Mr. Motomu Sugiura (2nd from left), Chairman of Asahi Kagaku Kogyo Co., Ltd., and Mr. Makoto Sugiura (far left), President of Asahi Plus Co., Ltd., during the inaugural ceremony of the Asahi Plus factory.

Hemaraj CIE Welcomes Konitz Asia Co., Ltd.



Konitz Asia Co., Ltd., a subsidiary of Konitz Porzellan from Germany, recently signed a lease contract with Hemaraj for a Ready Built Factory at Hemaraj CIE. The new 3,000 square meter production facility will enable Konitz to develop and manufacture a wide assortment of eye-catching, high-quality coffee & tea mugs and cups for both the domestic and international markets. Konitz has established a strong reputation for superior porcelain mugs at the best prices and delivered in the shortest amount of time.

In the picture: Mr. Turpin Rosenthal (left), Managing Director, and Mr. Martin Lircher (2nd from left), Factory Director, accept the contract agreement on behalf of Konitz Asia, from Ms. Anchalee Prasertchand (right), Director of Industrial Customer Development at Hemaraj. A special porcelain mug was created and presented to Hemaraj to commemorate the auspicious occasion.

Tanatex Chemicals Embarks on New Production Line at Hemaraj ESIE



Netherlands-based Tanatex Chemicals, one of the world's most prominent producers of textile processing chemicals, marked the opening of its new production facility with a launch ceremony at the Hemaraj ESIE. The new plant will manufacture 5,000 tons in 2015, 12,000 tons in 2017, and reach its full output capacity of 20,000 tons annually in the near future. It will enable the company to serve the rising demand of customers in domestic and international markets.

In the picture: Mr. David Nardone (4th from left), President & CEO of Hemaraj, presents a portrait of His Majesty the King to congratulate Mr. Marco De Koning (4th from right), CEO of

Tanatex Chemicals BV, Netherlands, on the occasion of the new factory's grand opening. They were joined by top executives from both companies.

Fukuju Industry Celebrates New Plant at ESIE



Fukuju Industry (Thailand) Co., Ltd., a Japan-based producer of metal automotive components, recently held the grand opening ceremony for its new plant at ESIE. With this new plant, Fukuju Industry's precision machining systems and platforms will meet customers' demands and support their expansion into new markets.

In the picture: Mr. Yutaka Takagi (5th from right), CEO of Fukuju Industry (Thailand) Co., Ltd., presides over the ribbon-cutting ceremony of Fukuju Industry's new plant, with Mr. David Nardone (2nd from right), President & CEO of Hemaraj, and other honorable guests.

Tayih Lun An (Thailand) Inaugurates New Plant at Hemaraj CIE



Tayih Lun An (Thailand) Co., Ltd., a Taiwan-based manufacturer and supplier of automotive exterior accessories, recently held the grand opening ceremony of its production plant at Hemaraj CIE. Equipped with state-of-the-art facilities and advanced technology, the factory is ready to supply top-quality products to its customers in both domestic and international markets.

In the picture: Mr. David Nardone (3rd from left), President & CEO of Hemaraj, presents a portrait of His Majesty the King to Mr. Yang Chih Yuan (4th from right), President of Tayih Lun An Co., Ltd., on the occasion of the new factory's inauguration. Joining them are Mr. Ming-Chin Hsieh (3rd from right), General Manager of Tayih Lun An Co., Ltd., and Mr. Wish Liao (2nd from left), General Manager of Tayih Lun An (Thailand) Co., Ltd.

Congratulation on Daniel's AEO certificate



Danieli Co., Ltd., received an AEO (authorized economic operator) certificate in September 2014, a recognized quality award that confirms a business's role in the international supply chain as secure, and that its customs controls and procedures are efficient and compliant. The purpose of the AEO program is to enhance world trade by acknowledging reliable operators and encouraging best practices at all levels of the global demand and supply network.

Danieli (Thailand) is the largest engineering and manufacturing center of equipment and machinery for steel making plants. Applicants applying for AEO status must satisfy four blocks of criteria, which are as follows: An appropriate record of compliance with customs requirements; a satisfactory system of managing commercial and transport records that adheres to customs controls; proven financial

solvency; and suitable security and safety standards.

Y-Ogura Automotive Factory Inauguration at Hemaraj ESIE



Y-Ogura Automotive (Thailand) Co., Ltd., a joint venture between Yorozu (Thailand) Co., Ltd., and Ogura Kinzoku Corporation, recently celebrated the grand opening of its high-performance factory in Rayong. The 33-rai facility, located at the Hemaraj ESIE, will produce high-quality suspension parts and modules for major automotive OEMs in the region.

In the picture: Mr. David Nardone (3rd from right), President & CEO of Hemaraj, presents a portrait of His Majesty the King to Mr. Akihiko Shido (center), Chairman of the Board of Committee of Yorozu Corporation, during the inaugural ceremony of the new Y-Ogura Automotive plant, in the presence of executives from both companies.

JJ-Muntons Plants Marker Poles for Its New Plant at Hemaraj CIE



JJ-Muntons (Thailand) Ltd., a joint venture between Muntons UK and Jebsen & Jessen Ingredients, recently planted the marker poles for its new manufacturing

plant to be built at Hemaraj CIE. The new facility, scheduled for completion by the end of 2015, will use state-of-the art machines and incorporate advanced technology to produce specialty malted food ingredients for the region's food and beverage industries.

In the picture: Mr. Colin Whitehouse (center), General Manager of JJ-Muntons (Thailand), Mr. Marc Deschamps (right), Regional Managing Director of Jebsen & Jessen Ingredients, and Mr. Alan Ridealgh (left), Group Managing Director of Muntons, recently planted the marker poles for the JJ-Muntons (Thailand) manufacturing plant at Hemaraj CIE.

New Warehouse for Kyoden (Thailand) at Hemaraj CIE



Kyoden (Thailand) Co., Ltd., a Japanese leader in the production and sales of printed circuit boards (PCB) and other electronic devices, recently held the grand opening of its new warehouse at the Hemaraj CIE. The new facility will support Kyoden (Thailand)'s factory for the efficient storage and handling of its materials and products, and anticipate an increase in production to meet the demand of both domestic and international markets.

In the picture: Ms. Ladda Rojanavilaivudh (2nd from left), Director of Industrial Land Customer Development at Hemaraj, presents a portrait of His Majesty the King to Mr. Kiyotaka Mori (2nd from right), Managing Director of Kyoden (Thailand) Co., Ltd., at the grand opening ceremony of the new Kyoden warehouse.

HAL Aluminum (Thailand) Plant Now Open at ESIE, Rayong



HAL Aluminum (Thailand) Co., Ltd., a global supplier of aluminum die castings and casting mold components used in the automotive industry, recently celebrated the grand opening of its new plant at the ESIE, developed by Hemaraj. The new factory, occupying a land area of 53 rai, will enable the company to meet client demand for environment-friendly aluminum products in the region.

In the picture: Mr. David Nardone (2nd from right), President & CEO of Hemaraj, presents a portrait of His Majesty the King to Mr. Hiroki Fujii (2nd from left), President of HAL Aluminum (Thailand) Co., Ltd., during the opening ceremony.

Chuhatsu (Thailand) Opens New Plant at Hemaraj RIL



Chuhatsu (Thailand) Co., Ltd., an affiliate of Chuo Spring Co., Ltd., and Chuhatsu Group of Japan, recently held a grand opening ceremony for its new plant at Hemaraj RIL. With highly-specialized technology from Japan, the factory will produce control cables, knitted wire mesh springs and

other automotive products for its OEM customers throughout the region.

In the picture: To commemorate this auspicious occasion, Hemaraj executives, Ms. Ladda Rojanavilaivudh (center) and Ms. Rungruethai Kittipinyochai (right), Director and Assistant Director of the Hemaraj, Industrial Land Customer Development, respectively, present a portrait of His Majesty the King to Mr. Vijit Katanyuta (left), President of Chuhatsu (Thailand) Co., Ltd.

New Factory for Harrington Industries at Hemaraj ESIE



Harrington Industries (Thailand) Co., Ltd., a leading manufacturer of metal stamped products from Australia, recently held the grand opening ceremony of its new plant at the Hemaraj ESIE. The cutting edge facility will manufacture automotive, medical and consumer products, as well as equipment for the mining industry.

In the picture: Mr. Vivat Jiratikarnsakul (2nd from right), Advisor to the President of Hemaraj, congratulates Mr. John Harrington (3rd from left), Managing Director, and Mr. Mike Griffis, (3rd from right), General Manager, Harrington Industries (Thailand), during the grand opening of the new factory.

Hemaraj Plazas

New Opening and Promotion at Hemaraj Plazas...

JUST OPEN!

Mizuho Bank Opens Branch at Hemaraj's Industrial Estate



Mizuho Bank Ltd. Eastern Seaboard Branch @ Plaza 3

Business Hour: 8.30-17.00 038 997 099 **Business Tel:** 038 977 077

Branch Manager: Mr. Takushi Yokoyama

Takushi.yokoyama@mizuho-cb.com

Mizuho Bank, a leading provider of financial services from Japan, recently held the grand opening of its new branch at the ESIE Plaza 2 building, Eastern Seaboard Industrial Estate (Rayong). This new branch aims to support Japanese efforts to make the region a leading location for manufacturing facilities at the core of supply chains. Mizuho Bank has been present in Thailand since it obtained a full banking license in 1996.

In the picture: Ms. Siyaphas Chantachairoj (far right), Director - Corporate Marketing & Property Customer Development, Hemaraj, offers her congratulations to the Mizuho team. Present during the inauguration of the Eastern Seaboard branch were (from left to right) Mr. Takuo Matsushita, Project Director, Thai Obayashi; Mr. Takuya Ito, General Manager, Mizuho Bank, Asia & Oceania Division; Ms. Suphaporn Chaimongkoltrakul, Joint General Manager, Mizuho Bank, Bangkok Branch; Mr. Osamu Endo, Executive Officer Regional Executive for Thailand, Genteral Manager of Bangkok branch; Mr. Takushi Yokoyama, Eastern Seaboard Branch Manager and Mr. Yuichiro Sakai, Vice President, Thai Obayashi Corporation.

Delivery Service by Rozan Japanese Restaurant







Starting from 28 March, Rozan Japanese Restaurant at Plaza 3 will start Bento delivery service. Please order your bento lunch during 9.00-10.00, Monday-Saturday. Please call 038-950717 or 098-2866938.

ESIE Plaza I

















































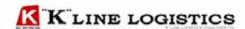












Hemaraj Plaza III















From the clubs

Hemaraj Holds Investors Club Meeting & Charity Golf 2014







Hemaraj recently held its annual Investors Club Meeting & Charity Golf Competition 2014 to strengthen its relationship with its customers and to raise funds to help neighboring communities. This year, Hemaraj raised a total of Bt161,250 that will go to the Sugar Mill School in Rayong province for canteen renovation.

In the picture: Mr. David Nardone (center), President & CEO of Hemaraj, Mr. Vivat Jiratikarnsakul (3rd from right), Advisor to the President, Mr. Sunthorn Kongsunthornkitkul (4th from left), Advisor, and Ms. Siyaphas Chantachairoj (2nd from right), Director of Corporate Marketing & Residential Customer Development, with the winners of the Nearest Pin and Longest Drive competitions at the annual Investors Club Meeting & Charity Golf Event 2014.

Social Contribution

Hemaraj Leads Community Leaders to Visit TISTR





Hemaraj recently organized a study tour to the Thailand Institute of Scientific and Technological Research (TISTR), which is under the Ministry of Science and Technology. It is located in Pathum Thani province. Joining this visit were over 200 community leaders, officers, agriculturists and local residents from Hemaraj's neighboring communities, including members of the subdistrict municipalities and the Subdistrict Administrative Organizations (SAOs) of the Eastern Seaboard. The tour, accompanied by Hemaraj executives and staff, covered several areas such as agri-product processing, research and development on bio-fertilizers and agri-industrial waste management and value-added products.

In the picture: Ms. Siyaphas Chantachairoj (left photo/center), Director of Corporate Marketing & Residential Customer Development at Hemaraj, led the visit to the TISTR. They were welcomed warmly by Mr. Sayan Tanpanich (left photo/center), Director of the Agricultural Technology Department, who gave them a comprehensive tour of the Institute.

Hemaraj SIL Promotes Environmental Protection at 17th Annual Youth Camp



Hemaraj SIL, in cooperation with its clients and 16 schools in the subdistricts of Nong Pling, Bua Loi, Nong Pla Mo and Khotchasit, held the 17th Annual Youth Camp at the Central Botanical Garden (Phu Khae) in Saraburi Province. A total of 86 children between the ages of 9 to 12 attended the camp whose main purpose was to educate them on environmental protection, drug abuse prevention and the importance of discipline in everyday life. Hemaraj SIL executives joined the activities, which included a field trip to Narai Ratchaniwet Palace and Phrabatnampu Temple.

Hemaraj Joins IEAT's Community-Building Event



Hemaraj lent its full support and provided funds for a whole-day community event organized by the Industrial Estate Authority of Thailand (IEAT). To celebrate the coming New Year and to strengthen ties between IEAT officials, industrial estate customers and staff with neighboring communities, the gathering featured traditional merit-making activities, a big cleaning day, interactive games, contests and food booths set up by local residents.

In the picture: Joining the festivities for community building and cooperation were Mr. Jakkarat Lertopas (center), Deputy Governor of the IEAT, Mr. Suwad Kidsophon (4th from left), Senior Site Superintendent, ESIE, and Mr Kamphol Noramat (far left), Site Superintendent, Hemaraj ESIE.

Hemaraj Provides Free Mobile Eye Exams and Free Glasses to Community in Rayong



Hemaraj recently brought a mobile eye care mission to the Chompol Chaophraya sub-district of Rayong to provide free eye exams and free glasses to over 200 residents. Hemaraj showed its commitment to neighboring communities by responding to the health needs of residents.

Hemaraj Extends Support to Local Muslim Community



Hemaraj recently donated Bt50,000 to the local Muslim community in Rayong Province to be used for the maintenance of the Nurul-Hidayah Mosque and other civic initiatives. Representing Hemaraj during the ceremony was Mr. Rakphol Kangnoi (far right), Director of Industrial Estate Operations.

Hemaraj Sponsors the Winter Seafood Festival



Hemaraj recently offered Bt50,000 to sponsor a traditional winter seafood festival, organized by the Ban Chang sub-district municipality. Mr. Sunthorn Kongsunthornkitkul, Advisor to Hemaraj, represented the grant at the event.

Hemaraj EIE Delivers Clean Water to the Maab Chalood – Chak Klang Community in Rayong



The Eastern Safety And Environmental Club (ESEC) of Hemaraj EIE (Map Ta Phut), recently handed over a hydraulic ram pump to the Rayong Witthayakhom School in Maab Chalood – Chak Klang in collaboration with volunteers from Hemaraj EIE companies, staff, community officials and residents. This sustainable development project aims to provide remote rural communities with access to clean water.

Hemaraj Donates Motorcycles to Pluakdaeng Police Station



Mr. Tanin Subboonrueng (5th from left), Vice President of Hemaraj, recently delivered 5 motorcycles to the Pluakdaeng Police Station, to maintain safety and security in the community. Pol. Col. Somthai Khamwat, Deputy Commander, and Pol. Col. Pornchai Kanpetch, Pluakdaeng Station Superintendent, accepted the donation on behalf of the Rayong Provincial Police

Training Programs

Hemaraj Training Center, Eastern Seaboard Industrial Estate (Rayong) May-June 2015

No.	Course	Institute	Date	Time	No. of Participant	Course/ person (Baht)	May'15	Jun'15
1	การขับรถ Forklift อย่างถูกวิธีและปลอดภัย Techniques for the Safe Operation of Forklifts	Siam Inspection	1 day	9:00-16:00	20-30	1,800.00	Fri,22	
2	การขับรถ Forklift อย่างถูกวิธีและปลอดภัย Techniques for the Safe Operation of Forklifts	IQS	1 day	9:00-16:00	20-30	1,800.00		Fri,26
3	เจ้าหน้าที่ความปลอดภัยในการทำงานระคับ หัวหน้างาน SAFETY OFFICER : SUPERVISOR LEVEL	Siam Training	2 days	9:00-16:00	20-40	2,200.00		Mon-Tue 15-16
4	เจ้าหน้าที่ความปลอดภัยในการทำงานระดับ บริหาร SAFETY OFFICER : MANAGEMENT LEVEL	Siam Training	2 days	9:00-16:00	20-40	2,500.00		
5	คณะกรรมการความปลอดภัยอาชีวอนามัยและสภาพแวคล้อม ในการทำงาน Health, Safety and Working Environment Committee (คปอ.)	Siam Training	2 days	9:00-16:00	20-40	2,300.00	Mon-Tue 18-19	
6	การปฐมพยาบาลเบื้องตันและการช่วยฟื้นคืนชีพ First Aid & CPR Course	ВМС	1 day	9:00-16:00	20	1,600.00		Mon,8
7	การพัฒนากาวะพู้นำ Leadership Development	Faibukkol dotcom	1 day	9:00-16:00	20-30	1900.00		
8	7 กักษะสำหรับทัวหน้างาน (7 Skills for New Supervisors and First-Level Supervisors) สำหรับทัวหน้างานใหม่และทั่วหน้างานในระดับต้น	Faibukkol dotcom	1 day	9:00-16:00	20-30	1900.00		
9	สุดยอดหัวหน้างาน (Skills for Mid-Level Supervisors) สำหรับหัวหน้างานตั้งแต่ระดับกลางขึ้นไป	Faibukkol dotcom	1 day	9:00-16:00	20-30	1,900.00		
10	สุดยอดศิลปการบังคับบัญชาระดับ 5 ดาว The Art of Excellence for Five Star Supervisors	Faibukkol dotcom	1 day	9:00-16:00	20-30	1,900.00	Tue,26	
11	เป็น"หัวหน้างาน"อย่างไรให้ได้ใจผู้ร่วมงาน E.Q. for Great Supervisors	Faibukkol dotcom	1 day	9:00-16:00	20-30	1,900.00		Fri,19
12	การสร้างกาวะผู้นำในการเป็นหัวหน้างาน (Leadership for Leaders)	A.Kraisit	1 day	9:00-16:30	20-30	1,900.00	Fri,15	
13	ทักษะการสื่อสารสำหรับหัวหน้างาน (Teamwork Skills for Supervisors)	A.Kraisit	1 day	9:00-16:30	20-30	1,900.00		Fri,10
14	ทักษะการบังคับบัญชาของหัวหน้างาน ในการทำงานเป็นทีม (Supervisory Leadership Skills for Effective Teamwork)	A.Kraisit	1 day	9:00-16:30	20-30	1,900.00		
15	Microsoft PowerPoint2007:Basic-Intermediate level	ACC	1 day	9:00-16:00	10-15	1,800.00	Tue,26	
16	Microsoft Excel2007:Advanced level	ACC	1 day	9:00-16:00	10-15	1,800.00		Fri,19
17	Microsoft Excel2007:Basic	ACC	1 day	9:00-16:00	10-15	1,800.00		
18	Microsoft Excel2007:Intermediate	ACC	1 day	9:00-16:00	10-15	1,800.00	Fri,22	
19	Microsoft Excel2007:Advanced	ACC	1 day	9:00-16:00	10-15	1,800.00		Fri,26

Remarks

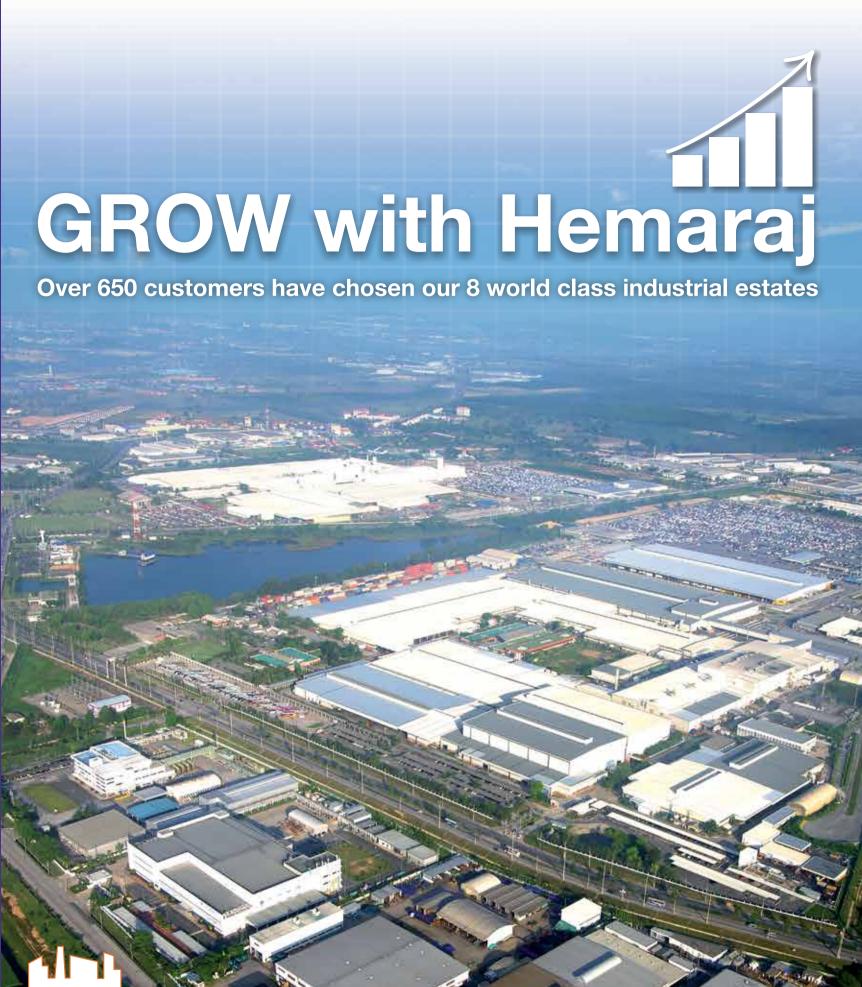
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For more information, please call Khun Wanna at tel: 038 955 263, 038 955 282, 038 955 283 fax: 038 955 281 or e-mail: training@hemaraj.com



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