MOVING FUTURE FORWARD

STRATEGIC MOU
between WHA Group and Ground Inc.
to Develop Intelligent Logistics

BOI REACHED USD25 BN
Investment Applications in 2019

WHA IER Receives
SMART INDUSTRIAL ESTATE CERTIFICATE

WHA Group Receives 2019
AMCHAM CSR EXCELLENCE AND PEOPLE’S CHOICE AWARD
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GROUP CEO TALK

THE EASE OF DOING BUSINESS

At the end of October 2019, the World Bank published the 2020 Ease of Doing Business Index, where countries are ranked according to how easy or simple it is to start and operate a business. It involves indicators in each country such as procedures to start and register a firm, the per capita income, business facilitation, laws and regulations that could aid or obstruct business operations.

With a total score of 80.1, Thailand ranked 21st out of 190 countries, with a significant improvement in terms of both score and ranking. Moving up 6 places from last year’s score of 78.5, this is Thailand’s highest position in the past 6 years. The country is catching up with Singapore (ranked second at 86.20) and Malaysia (ranked twelfth at 81.50).

Based on the score breakdown, the country succeeded in improving its environment to facilitate business operations, especially in the areas where it gets the highest scores – 1) Registering property resulting from the reduction of procedures and waiting time to register real estate; 2.) Protecting minority investors due to higher standards to protect shareholders’ rights.

The leap in the World Bank ranking is attributed to the government’s efforts to streamline the approval process for doing business, by adopting digital systems and new technologies for services, and improving rules and regulations to adjust to rapid changes in business. In line with the government’s efforts, Thailand’s Eastern Economic Corridor aims to set up new service standards to facilitate local and international investors as they submit proposals for new businesses. The EEC committee aims to provide a streamlined service for property registration. The new unified system will solve the problem of proposal documents being dispersed and reviewed by different authorities, thus delaying the approval process.

In accordance with the government’s One-Stop strategy, the EEC Policy Committee has developed the EEC One-Stop Service for entrepreneurs and investors alike. The comprehensive service covers the approval of land use, land ownership and factory construction; application for tax benefits as well as renewal of work permits and visas. It also provides support for real estate developers in areas such as applying for the special economic zone certificate.

The EEC One-Stop-Service (EEC-OSS) aims to simplify the approval process and shorten the time, lessen documents and steps required to start a business in the EEC. Obtaining a license for a factory, for example, now takes only 78 days, compared to the previous 158 days. The Committee now requires 42 forms and documents compared to the previous 60. The Thailand Board of Investment also jumped on the One-Stop bandwagon by improving its One-Stop Investment Service in an effort to eliminate potential obstacles for investors.

The higher ranking is proof that all sectors are committed to offering more efficient solutions to improve the country’s business environment. This collective effort will ensure smooth business operations across various industries and help boost Thailand’s competitive edge in the long run.

Ms. Jareeporn Jarukornsakul
Chairman and Group CEO
WHA Corporation PCL
Moving Future Forward: WHA Group Upbeat for All-Round Transformation and Growth in 2020

In 2019, WHA Group confirmed its status as Thailand’s number one developer of logistics properties, industrial estates, industrial utilities and power, and provider of digital platform. With a record 80 new customers and 130 new contracts last year, WHA Group can proudly claim a portfolio of 900 customers representing a total of 1,450 contracts.

“Despite last year’s challenging economic situation, we were able to deliver solid growth of 22% while strengthening our positions across our four business hubs and preparing for further developments, in Thailand and also in Vietnam,” declared Ms. Jareeporn Jarukornsakul, WHA Group Chairman and Group CEO.

WHA Group is following a strong 2019 marked by a series of achievements and foresees new developments and growth throughout its four business hubs:

• **WHA Logistics** will seek to consolidate its long-term partnerships, especially in e-commerce, while focusing on high-value properties in target industries including next-generation automotive, food processing, aviation and aerospace, and robotics. WHA Logistics will introduce new features of the innovative smart warehouse, new projects such as e-commerce properties, and new rent for 2020 will bring WHA Logistics’ area under ownership and management to 2,560,000 sq.m.

• **WHA Industrial Development (WHA ID)** will be constructing the Group’s 11th industrial estate (WHA RY 36) to start by the end of 2020, and expanding WHA ESIE 4 alongside another three industrial estates by 2023. WHA ID will further develop its concept of Smart Eco Industrial Estates, with smart technologies encouraged and used across the full spectrum of services from online monitoring systems and traffic control and drones, through to FTtX and Cloud. Smart technologies will also apply to utilities, such as water metering and power, for smart grid and energy monitoring systems. In Vietnam, the completion of an initial 145-hectare (1,000 rai) area as part of the first phase of WHA Industrial Zone 1 – Nghe An has been a significant achievement and WHA ID will progress on issuing permits and licenses to develop the remaining of the 498-hectare Phase 1.

• **WHAUP** will widen its product offerings to include wastewater reclamation, demineralized water and seawater desalination to non-WHA industrial estates in Thailand and Vietnam. WHAUP will broaden its power portfolio by developing renewable energy solutions and conventional power, in partnerships already formed through Chonburi Clean Energy (CCE) industrial waste-to-energy plant (inaugurated in November 2019), in natural gas distribution with GULF, Mitsui and Tokyo Gas, and with the Provincial Electricity Authority (PEA) in a joint feasibility study on innovative energy.

• **WHA Digital Platform** aims to support all activities of the Group across its business hubs and FTtX (fibre optic network) will equip, at least partially, all of the Group’s 10 operating industrial estates in Thailand by the end of 2020 to enhance digital connectivity. By leveraging on WHA Group’s large customer base, WHA Digital Platform will continue to gain traction in its data center business.

Progress in the Eastern Economic Corridor’s infrastructure projects, such as the high-speed train airport link and the U-Tapao development, will have a positive impact on WHA Group’s businesses due to its large available land bank and its track record in successfully attracting investors into strategic provinces in Thailand.

**HIGHLIGHTS**

*We can strive forward confidently, thanks to our established strengths and capabilities to adapt to the changing world. Together with our customers, business partners and other stakeholders, WHA Group can make a difference.*

– Ms. Jareeporn Jarukornsakul, Chairman and Group CEO, WHA Corporation PCL
SAIC MOTOR-CP
Successfully Reduces Water Usage by up to 20%

With the present drought conditions and prolonged period of no rainfall affecting several provinces in Thailand, SAIC Motor-CP has reduced its water consumption by up to 20% by applying simple yet effective measures.

Earlier this year, WHA Group issued an appeal to its industrial estate customers to join efforts to reduce water consumption. This initiative, called “WHA Water Conservation Plan among Customers,” is in line with the water saving project prepared by the Industrial Estate Authority of Thailand (IEAT) and the Federation of Thai Industries to reduce water consumption by 10% or more from January to June this year.

In response, SAIC Motor-CP, the first manufacturing joint-venture between Thailand (CP) and China (Shanghai Automotive Industry Corporation) in the automotive sector, reacted quickly by setting up a dedicated team to study and implement ways to help conserve water.

In WHA Eastern Seaboard Industrial Estate 2 (WHA ESIE 2), the team identified the 5 main water consumption areas at its plant located in WHA ESIE 2.

For instance, the team decided that machines would be cleaned as needed, instead of automatically cleaning all equipment on a weekly basis. It also installed an online monitoring system for the factory’s water meters, providing real-time information and an overview of the water situation in the area, for better water saving procedures.

The results have been impressive, with up to 20% reduction in water consumption in January and February. Inspired by its success, the team targets to install by April a reverse osmosis brine system that will enable the recycling of wastewater to irrigate the facility’s green areas. Moreover, SAIC Motor-CP has been coordinating with WHA Industrial Development (WHAID) and WHA Utilities and Power (WHAUP) to use water from their reusable water pond located at WHA ESIE 2.

With simple water saving solutions, SAIC Motor-CP, a major water consumer in WHA’s industrial estates, is doing its share to help face the dwindling water supplies, until the rainy season starts in July. WHA Group is confident that SAIC Motor-CP’s efforts will inspire other industrial customers to adopt water management best practices for the benefit and in the best interest of all.

Meanwhile, another WHA industrial estate located in the EEC made a significant achievement at the end of January. WHA Eastern Industrial Estate (Map Ta Phut), with the cooperation of its customers, became the first in Rayong province to effectively reduce its water consumption by 10% at the end of January 2020, following the WHA Plan that advocates the 3Rs: Reduce, Reuse and Recycle.

WHA Group’s staff and customers are more than happy to help protect our country’s precious water supplies and keep the environment healthy.
WHA Group and GROUND Inc. Sign Strategic MoU to Develop Intelligent Logistics® Solutions

WHA Group, Thailand's leader in fully-integrated logistics and industrial facilities solutions, signed a Memorandum of Understanding (MoU) with GROUND Inc., the leading LogiTech® business in Japan. The signing event was held at the Japanese Ambassador's Residence, in the presence of Dr. Somkid Jatusripitak, Thailand's Deputy Prime Minister, Mr. Hideki Makihara, Japan's State Minister of Economy, Trade, and Industry (METI), Mr. Shiro Sadoshima, Ambassador of Japan in Thailand, and Dr. Nattapol Rungratpol, Thailand's Director-General, Department of Industrial Promotion.

This joint effort to develop next-generation logistics solutions aims to enhance the competitiveness of logistics operations in Thailand, in response to the rapid growth of the logistics market and industry. GROUND Inc. will provide warehouse-operation optimization software and applications, warehouse-operation automation systems with robots, and knowledge and expertise in logistics operations. WHA Group will make available its logistics facilities in Thailand for testing GROUND Inc.’s logistics solutions to be used as a showcase and developed for WHA customers. WHA Digital Platform, one of WHA Group's business units, will also provide data center storage space.

“We are truly delighted to sign this MoU with Ground Inc.,” said Ms. Jareeporn Jarukornsakul, WHA Group Chairman and Group CEO. “We are looking forward to introducing high-tech logistics solutions to our customers in Thailand, in order to constantly increase the efficiency and productivity of their complex operations,” she explained.

“This MoU with WHA Group is based on synergies between our two companies,” commented Mr. Hiratomo Miyata, Co-Founder and CEO of GROUND Inc. “We are confident that our vision for intelligent Logistics® using advanced technologies such as AI and robotics, combined with WHA Group's expertise in the field, will be mutually beneficial,” he declared.

This MoU is part of a Thai and Japanese partnership called Open Innovation Columbus initiated in May 2018 to bring innovation and new technologies to companies of both countries.

WHA Industrial Estate Rayong Receives Recognition as Smart Industrial Estate

WHA Industrial Estate Rayong (WHA IER) recently received a Smart Industrial Estate certificate in the ‘New City’ category during a presentation ceremony at Digital Thailand Big Bang 2019. Ms. Jareeporn Jarukornsakul, Chairman and Group CEO of WHA Corporation PCL, accepted the certificate on behalf of the company. The industrial estate was recognized by the Digital Economy Promotion Agency’s Smart City Thailand Office for its commitment to developing a smart industrial estate (Smart IE). The certificate program is aimed at supporting sustainable city management using technology and innovations, in line with the government's Thailand 4.0 initiative.
The total value of investment applications received by the Thailand Board of Investment (BOI) for the full year 2019 reached 756.1 billion baht (about USD25 billion), above the 750 billion baht target, while the number of projects submitted increased 7% from a year earlier to 1,624 projects, Deputy Prime Minister Somkid Jatusripitak told reporters today.

Out of the total applications, 59% were for investments in the area known as the Eastern Economic Corridor (EEC), which totaled 444.9 billion in value, due to several large projects, including the construction of the high-speed train linking 3 airports, Mr Somkid said after a policy meeting held at the BOI offices in Bangkok.

Also, some 286.5 billion baht worth of applications, or 38% of the total, involved investments in the target industries, he said. The top three industries in terms of the value of applications were electronics, automotive and petrochemicals.

The value of applications for foreign direct investments (FDI) amounted to 506.2 billion baht (about USD16.7 billion), representing about two third of the total value of all applications received, BOI data showed.

In terms of the source of the FDI applications, out of a total of 991 projects submitted, Chinese companies led in terms of value, with investors from Japan, Hong Kong, Switzerland, and Taiwan completing the top five, BOI data showed.

“Despite the very competitive and challenging environment, investors continue to express their confidence in Thailand,” added Ms Duangjai Asawachintachit, Secretary-General of the BOI. “The percentage of projects applying for investment in the EEC and our target industries indicate that Thailand has remained a competitive investment destination.”

Source: Published by BOI on 13 January 2019 on www.boi.go.th
Chonburi Clean Energy (CCE) Inaugurates Waste-to-Energy Power Plant

Chonburi Clean Energy (CCE) held an official inauguration ceremony of its eco-friendly, advanced waste-to-energy power plant at WHA Chonburi Industrial Estate 1 (WHA CIE 1). Located in the center of Thailand’s future area-based development zone, a leading ASEAN economic zone (EEC), the plant has a capacity of 8.63 MW to convert over 400 tons of non-hazardous industrial waste into electricity per day, equal to approximately 100,000 tons per year.

The ceremony was inaugurated by Mr. Suraporn Danaitangtrakul, Vice-Minister of Energy, in the presence of distinguished guests, including Mr. Jacques Lapouge, French Ambassador to Thailand and Mr. Pakathorn Tienchai, Governor of Chonburi.

CCE is an international consortium of three renowned and committed shareholders with their respective areas of expertise providing new alternatives for future energy utilizing industrial waste:

- **WHA Utilities and Power (WHAUP)**, a subsidiary of WHA Group, Thailand’s leading integrated utilities products and service provider in logistics, industrial estates, utilities and power, and digital platform. WHAUP also provides total solutions for integrated utility management, industrial water, wastewater treatment including electricity generation, natural gas distribution and renewable energy.

- **Glow Energy**, a subsidiary of Global Power Synergy Public Company Limited (GPSC) and a major energy player in Thailand. Glow Group’s total installed generating capacity is 3,084 MW (Glow’s stake is 2,268 MW) of electricity and 1,116 tons per hour of steam.

- **SUEZ**, with 90,000 people on five continents, is a world leader in smart and sustainable resource management. It provides water and waste management solutions that enable cities and industries to optimize their resources to the full potential and strengthen their environmental and economic performances, in line with regulatory standards.
The three shareholding companies were represented by Ms. Jareeporn Jarukornsakul, Chairman of the Board of Directors, CCE and CEO of WHA Group; Mr. Pajongwit Pongsivapai, CEO of Glow Group; and Mr. Antoine Grange, CEO of Recycling and Recovery of SUEZ Asia.

CCE’s total project investment is approximately THB 1.8 billion (USD 59.3 million). Equipped with the most advanced technologies in terms of reliability, sustainability, stability and environmental protection, CCE is the first industrial waste-to-energy facility in Southeast Asia to meet European emission standards. Besides its capacity to convert over 400 tons of industrial waste into electricity per day, there is also a system generation capacity of 8.63 MW, of which 6.90 MW will be sold to the Provincial Electricity Authority (PEA) under a 20-year Power Purchase Agreement (PPA).

CCE has signed a Waste Supply Agreement with Waste Management Siam Co. Ltd (WMS), a leading player in Thailand’s waste collection, treatment and disposal. Under this agreement, WMS will annually supply about 100,000 tons of industrial waste collected from WHA industrial estates in Chonburi and nearby areas. Using safe and environmentally sustainable waste incineration technology and high standard air emission control systems, the facility can convert waste generated from industrial manufacturing activities into superheated steam that will in turn propel a turbine to generate electricity.

After two years of planning and construction, and testing required for connection to PEA since July 2019, CCE started its commercial operations on 7 November 2019, prior to the planned commercial operation date under the PPA set for 31 December 2019.

“The CCE power plant, located at the heart of the EEC, will benefit Thailand’s industrial scene, support the government’s policy to reduce the country’s dependence on fossil fuels and foster a circular economy based on sustainable industrial waste management,” said Ms. Jareeporn Jarukornsakul, Chairman of the Board of Directors, CCE.

Together with our co-shareholders and partners, we will demonstrate that we can produce clean and non-toxic energy from industrial waste, thus preserving the environment for our children,” she added.

WHA Chonburi Industrial Estate 1 (WHA CIE 1) covers an area of 3,482 rai (1,393 acres or 557 hectares). It is strategically situated 19 kilometers from the Laem Chabang deep seaport and 22 kilometers from Sri Racha city. Today, WHA CIE 1 counts over 115 customers representing 160 contracts for a total investment in excess of USD 2.8 billion. As one of the EEC’s industrial promotion zones, WHA CIE 1’s specialty encompasses aspects of next-generation automotive, aviation, and logistics and digital sectors.
Toagosei Co., Ltd. widely known for the instant adhesive Aron Alpha®, is a diversified chemicals manufacturer. Established in 1942 in Japan, producing industrial materials for B2B occupies the largest portion of the company’s business. They manufacture and distribute basic chemical raw materials such as caustic soda (sodium hydroxide), acrylic chemical products like ultraviolet cure resin, pressure-sensitive adhesive and its raw materials, and advanced inorganic products like antimicrobial agents.

The company started overseas expansion in 1990 with a joint venture in the US for distribution of Aron Alpha®, and in the following years opened facilities across strategic locations in America and Asia. Toagosei’s Thai entity was established in 2016 with a factory at WHA Eastern Seaboard Industrial Estate 2 (WHA ESIE 2) in Chonburi becoming the base for a rapidly-growing ASEAN market.

Toagosei now have two factories in Thailand, the first producing water soluble acrylic polymer, and the second producing elastomer. While manufacturing polymer thickeners remains the core business for the company, elastomer (thermoplastics combining the advantages of rubber and plastics) presents a growing opportunity.

The company’s philosophy sees endless possibilities in chemistry and seeks to create highly functional materials. Besides establishing factories across Japan and the world, Toagosei has three dedicated research facilities to continue developing new products and applications.

Mr. Ichiro Igarashi, President of Toagosei (Thailand), said that WHA Corporation first presented at an event in Japan, and over time, the two companies have become good working partners. “WHA’s industrial estate is methodically plotted and looks beautiful, and is located near Si Racha city where many Japanese reside, which provides exceptional liveability,” noted Mr. Igarashi. “Also, the supply of industrial water is abundant, and there’s low risk of flood.” He went on to list the benefits of the industrial estate, including a convenient location for logistics with Laem Chabang port nearby, WHA staff being fluent in Japanese, and also providing Toagosei with empathetic care and consultation services for Thailand-specific procedures, such as labor management, environmental regulations, and various kinds of permits and licenses.

Mr. Igarashi has become acclimated to Thai culture, and can understand why so many Japanese companies come to Thailand. With market growth across their key products, plans to train up Thai managers, and further consideration of producing instant adhesives locally, Toagosei continues to build close relationships with stakeholders and eyes a strong future ahead.
Being close to Laem Chabang is also convenient for exporting our products to other Southeast Asian countries,” he adds. “We have just started exporting to Vietnam and Indonesia, and we are now eyeing the Indian market.”

Leveraging on its strong experience with Korean carmakers such as Hyundai and Kia, POS-SeAH Steel Wire saw an opportunity for its products in Thailand. “We decided to invest here, because it became an important car producer in the region. Our location at WHA CIE 2 presents an enormous advantage due to our proximity to the EEC’s automotive cluster. We aim to expand our market share by supplying all car makers, including Japanese brands,” explains Mr. Choi.

“I can say that thanks to WHA, the start of our operations was smooth and efficient. With their 30-year experience welcoming and working with foreign investors, they guided us every step of the way and helped us establish good relations with local authorities,” Mr. Choi recounts.

After only three years, the company is already considering expansion plans in Thailand, especially with the development of electric vehicles.
WHA Group, led by Ms. Jareeporn Jarukornsakul (first row, center right), Chairman and Group CEO of WHA Corporation PCL, recently gave a warm welcome to 60 business delegates from the Hong Kong Trade Development Council (HKTDC) and the Federation of Hong Kong Industries (FHKI) at WHA Head Office in Samut Prakan. The visit aimed to strengthen trade ties, explore investment opportunities and pave the way for more business collaboration between Hong Kong and Thailand. Headed by Mr. Edward Yau Tang-wah (front row, center left), Secretary for Commerce and Economic Development, Hong Kong Special Administrative Region, the delegation was given a special presentation showcasing WHA’s integrated logistics and industrial facilities.

WHA Group Chairman & CEO Shares Insights on 2020 Investment Outlook at Kasikorn Securities Forum

Ms. Jareeporn Jarukornsakul, Chairman and Group CEO of WHA Corporation PCL, was among the guest speakers at the recent KS Thematics – Investment Outlook 2020 Forum, hosted by Kasikorn Securities. She shared her insights on the current foreign investment scene in Thailand, particularly in the Eastern Economic Corridor (EEC), and discussed the country’s attractions and challenges. Participants listened to her data-driven advice regarding a forthcoming global economic slowdown, to enable them to make well-informed investment recommendations in 2020 and beyond.
WHA Connect : Newscast WHA Group

Delegates from Thai Committee Visit SUPERNAP Data Center in WHA CIE 2

WHA Group recently welcomed a delegation from Thailand’s Committee on Communications, Telecommunications and Digital Economy and Society to visit the SUPERNAP Data Center. The group was given a presentation by Dr. Nitipong Boon-Long, Commercial Director of SUPERNAP Thailand, the country’s No. 1 data center located in WHA Chonburi Industrial Estate 2 (WHA CIE 2). The visit’s objective was to expand visitors’ knowledge on big data networking and cloud computing. Mr. Kraitos Ongchaisak, Chief Executive Officer of WHA Infonite Co., Ltd. briefed the group on WHA’s fully-integrated services and gave them a tour of the world-class facilities WHA CIE 2 and also WHA Eastern Seaboard Industrial Estate 2 (WHA ESIE 2).

WHA Group Welcomes Business Delegates from South Korea

A 40-member South Korean delegation participating in the Mekong–ROK business forum recently received a warm welcome from Ms. Siyaphas Chantachairoj (11th from left), Director - Corporate Marketing, WHA Corporation PCL during their visit to Thailand’s Eastern Economic Corridor (EEC). The group toured Korean-based POS-SeAh Cold Heading Quality Wire (CHQ Wire)’s manufacturing plant in WHA Chonburi Industrial Estate 2 (WHA CIE 2). Participants observed world-class operations of Thailand’s automotive cluster at Eastern Seaboard Industrial Estate (Rayong), as part of their mission to explore the investment climate and opportunities in Thailand.

WHA Group Hosts Transportation Officials from Sichuan Province

A 16-member delegation from the Department of Transportation of China’s Sichuan province received a warm welcome from Ms. Siyaphas Chantachairoj (front row, center), Director - Corporate Marketing, WHA Corporation PCL. Led by Mr. Lei Lei (front row, 3rd left), Director of Transport Administration, the delegation came to explore the investment climate and discuss potential partnerships with top investors in the Eastern Economic Corridor (EEC). They were given an extensive tour of the world-class facilities in Thailand’s Automotive Cluster at WHA Eastern Seaboard Industrial Estate 1 (WHA ESIE 1) and Eastern Seaboard Industrial Estate (Rayong).
Ambassador of Ireland Visits WHA Industrial Estates in EEC

WHA Group, led by Ms. Siyaphas Chantachairoj, Director - Corporate Marketing, recently gave a warm welcome to H.E. Mr. Tony Cotter, Ambassador of Ireland to Thailand, and a team of Irish business delegates on their visit to Thailand’s Eastern Economic Corridor (EEC). The visit aimed to observe potential business opportunities in the EEC and further enhance collaboration between the two countries. During a comprehensive tour of WHA Eastern Seaboard Industrial Estate 1 (WHA ESIE 1) and Eastern Seaboard Industrial Estate (Rayong), the group explored WHA’s technologically advanced facilities and discussed investment opportunities with European entrepreneurs.

Delegates from JETRO Tour WHA Industrial Estates

A delegation from Japan External Trade Organization (JETRO) recently visited WHA Eastern Seaboard Industrial Estate 1 (WHA ESIE 1) and Eastern Seaboard Industrial Estate (Rayong). The group, headed by Mr. Atsushi Taketani (front row, center), President of JETRO Bangkok, came to study investment opportunities and further strengthen Japan–Thailand trade partnerships. Ms. Ladda Rojanavilaivudh (front row, 3rd right), Vice President, Industrial Estate Customer Development, WHA Industrial Development PLC, gave them a warm welcome and a comprehensive tour of cutting-edge facilities and infrastructure services available for investors.

Delegation from Yunnan Province Visits Xingda Steel Cord (Thailand) Facility in WHA ESIE 2

Delegates from China’s Yunnan province, headed by Ms. Gu Qiong (center right), Director of Southeast Asian Affairs, Division of Foreign Affairs Office of the People’s Government of Yunnan Province, and Mr. Zhan Xianliang (3rd left), Director of Yunnan Dianzhong New Area Administrative Committee, recently visited the facility of Xingda Steel Cord (Thailand), the world’s leading tyre steel cord manufacturer, in WHA Eastern Seaboard Industrial Estate 2 (WHA ESIE 2), during their observation tour of WHA’s industrial estates. The group, accompanied by Ms. Siyaphas Chantachairoj (4th left), Director - Corporate Marketing, WHA Corporation PCL, received a warm welcome from Mr. Wang Shun (center left), General Manager - Xingda Steel Cord (Thailand), during their extensive tour of Xingda Steel Cord’s cutting-edge production base for its high-quality steel cord products.
S&P Global Ratings and Ministry of Finance Delegates Visit WHA Industrial Estates in EEC

WHA Group received a business delegation from S&P Global Ratings, Singapore office, and Thai Ministry of Finance representatives during their recent visit to Thailand’s Eastern Economic Corridor (EEC). Ms. Siyaphas Chantachairoj, Director - Corporate Marketing, WHA Corporation PCL, briefed them on the investment outlook and opportunities in WHA’s Industrial Estates. The delegates toured Thailand’s Automotive Cluster located in WHA Eastern Seaboard Industrial Estate 1 (WHA ESIE 1) and Eastern Seaboard Industrial Estate (Rayong).

PTT and WHAUP Join Forces to Provide Wastewater Treatment in EECi at Wangchan Valley

Mr. Chansin Treenuchagron (3rd from left), President and Chief Executive Officer of PTT Public Company Limited, and Ms. Jareeporn Jarukornsakul (3rd from right), Chairman and Group Chief Executive Officer of WHA Corporation PCL, jointly presided over the signing ceremony of a land lease agreement between PTT and WHA Utilities & Power PLC (WHAUP) to operate wastewater treatment services in the Eastern Economic Corridor of Innovation Project (EECi) at Wangchan Valley, Rayong.

WHA Group Welcomes Kasetsart University Students to WHA ESIE 1, the Automotive Cluster of Thailand

Ms. Siyaphas Chantachairoj, Director - Corporate Marketing, WHA Corporation PCL, recently welcomed a group of managerial accounting students from the Faculty of Management Sciences, Kasetsart University (Sriracha campus). To expand their knowledge on real-world industrial estate development in the Eastern Economic Corridor, the group visited and explored world-class facilities at WHA Eastern Seaboard Industrial Estate 1 (WHA ESIE 1) and Eastern Seaboard Industrial Estate (ESIE) in Rayong province.

University of Thai Chamber of Commerce Students Visit WHA ESIE 2 and ESIE (Rayong)

WHA Group, led by Ms. Fasai Finch, Manager - Corporate Marketing Development, recently welcomed 50 students from the International School of Management, University of the Thai Chamber of Commerce (UTCC) to WHA Eastern Seaboard Industrial Estate 2 (WHA ESIE 2) and Eastern Seaboard Industrial Estate (Rayong). With the aim to expand their business knowledge through real-world examples, students observed WHA operations and toured cutting-edge manufacturing facilities, including Thailand’s Automotive Cluster in the EEC.
WHA Group Welcomes Thai Ambassador and Delegation to New Office of WHA Industrial Zone 1 – Nghe An in Vietnam

H.E. Mr. Tanee Sangrat (front row, 2nd left), Ambassador of Thailand to Vietnam, recently paid an official visit to WHA Industrial Zone 1 – Nghe An in Vietnam. Upon the invitation of the Provincial People’s Committee of Nghe An Province, His Excellency and the embassy delegates’ visit aimed to promote Thailand–Vietnam partnership and further strengthen the bilateral ties in various areas. WHA Group executives, led by Mr. Vivat Jiratikarnsakul (front row, 2nd right), Chief Operating Officer, WHA Industrial Development PLC, welcomed the group to its newly-opened office and gave them a tour of world-class facilities now available for its customers.

WHA Industrial Zone Nghe An and Vietnam–Korea Industrial Technology College Sign Collaborative Agreement

WHA Industrial Zone Nghe An (WHA IZ), under WHA Group, recently signed a Memorandum of Understanding (MoU) with Vietnam–Korea Industrial Technology College to jointly develop a strong industrial workforce to meet the increasing demand for skilled professionals in Nghe An, Vietnam. Under this collaboration, WHA IZ has pledged to provide the baseline for job and career information to enable the preparation of academic courses and training programs for students.
Delegates from Chiba Prefecture Visit WHA Industrial Zone 1 – Nghe An

WHA Nghe An recently welcomed Japanese officials and investors from Chiba Prefecture who came to explore investment opportunities in Vietnam’s Dong Nam Economic Zone (DNEZ). Ms. Anchalee Prasertchand, Director - International Department, WHA Industrial Development PLC, gave a comprehensive tour of WHA Industrial Zone 1 – Nghe An to show the facilities and services offered to all customers.

WHA Industrial Zone Nghe An Participates in Thai National Day Celebration in Vietnam

WHA Industrial Zone Nghe An, a subsidiary of WHA Group, represented by Mr. Tanin Subboonrueng (left), Vice President - Industrial Estate Development at WHA Industrial Development PLC, was present during the annual Thailand National Day Ceremony in Vinh City, Nghe An province, Vietnam. Hosted by the Union of Friendship Organizations of Nghe An Province and the Vietnam–Thailand Friendship Association, the event aimed to strengthen the long-lasting relations and business partnerships of the two countries. WHA Group granted scholarships for disadvantaged children from the Viet-Thai Association and Thai students at Vinh University.
LINAK APAC Inks Land Deal for New Production Base in WHA ESIE 2

LINAK APAC Co. Ltd, the world’s leading manufacturer of advanced electric linear actuator systems and solutions from Denmark, recently signed a land purchase agreement for a plot of land at WHA Eastern Seaboard Industrial Estate 2 (WHA ESIE 2). Once completed, the new Chonburi plant will use the most advanced technology to boost its production of electric linear actuators to support its growing customer base in various industries.

Automatic Enterprise (Thailand) Inks Land Purchase Deal for New Facility in ESIE

Automatic Enterprise (Thailand) Co. Ltd, one of the world’s leading design and manufacturing service providers of electronic products, recently signed a land purchase agreement with WHA Industrial Development for its new production plant in Eastern Seaboard Industrial Estate (ESIE) in Rayong province. Upon completion, the new plant will be fully equipped with state-of-the-art machinery to boost the firm’s production of high-quality products for its growing clientele around the world.
Canada-based Ground Effects (Thailand), a worldwide leader in spray-on bed liners and multi-faceted automotive accessories, recently inked a ready-built factory (RBF) lease agreement with WHA Industrial Development. The new site, located at WHA Eastern Seaboard Industrial Estate 1 (WHA ESIE 1), will use the latest environmentally-friendly technologies to offer mass-scale vehicle customization services to its customers worldwide.

Brose (Thailand), an innovative German manufacturer of mechatronic components and systems, recently held a groundbreaking ceremony to kick off the construction of its new facility in WHA Eastern Seaboard Industrial Estate 2 (WHA ESIE 2). Strategically located in ASEAN’s logistics hub, the future plant will enable the firm to ramp up its production of advanced automotive equipment to satisfy its growing customer base worldwide.

Iharanikkei Chemical (Thailand) Co. Ltd, a leading chemical manufacturer from Japan, recently held the groundbreaking ceremony for its new plant in WHA Eastern Industrial Estate (Map Ta Phut) (WHA EIE). Equipped with environmentally-sustainable production systems, the new site in the EEC will help the company answer the increasing demand for top quality chemicals used in various industries.
WHA Industrial Development hosted the 2019 edition of the Investors Club Meeting and Charity Golf Event last November with the enthusiastic involvement of over 100 participants at the Pattana Golf & Sports Club in Chonburi.

Kicked off by Mr. David Nardone, the year’s gathering was graced by Mr. William Malek, Senior Executive Director of SEAC. He expounded on how Thailand’s manufacturing sector can successfully face new challenges and achieve more in a disruptive world. The following guest speaker, Mr. Jessada Thongpak, Associate Manager of IHS Markit Automotive, shared the automotive industry’s outlook and trends for the coming years. Everyone listened attentively as Mr. Tanin Subboonrueng, Vice President of Industrial Estate Operations, explained the infrastructure improvements in the Eastern Economic Corridor and presented WHA Group’s megaproject – WHA Industrial Zone 1-Nghe An, in Central Vietnam. Many participants expressed their interest in Nghe An as a strong manufacturing base and gateway to major markets in Asia and beyond.

The delicious lunch was followed by a relaxing golf tournament on the club’s lush 18-hole course. Birdies and pars kept the scores low as players concentrated on their game.

At the dinner and prize ceremony, the ambiance was friendly and cheerful as participants donated generously for WHA’s charity projects. The crowd cheered when this amount was matched by WHA, bringing the total collection to THB 210,380.

“The WHA Industrial Development family is always ready to help local communities in numerous ways. We had a very successful fundraiser this year, thanks to the generosity of our customers, partners and friends,” said Mr David Nardone, Group Executive, Industrial and International, WHA Industrial Development PLC. “It is a pleasure to host this charity event because of the great atmosphere and vibe. We get together for a good cause, which is to make the health and wellbeing of our neighboring communities better.”
Myanmar Investment Seminar for Automotive Suppliers Held at ESIE

The first-ever Myanmar Investment Seminar for Automotive Parts and Components Suppliers was recently held at WHA Training Center, Eastern Seaboard Industrial Estate (Rayong). Myanmar’s Directorate of Investment and Company Administration (DICA) and Japan International Cooperation Agency (JICA) co-hosted the event with the support of WHA Industrial Development. In line with Myanmar’s latest automotive policy, the seminar aimed to promote the country’s readiness to support the automotive industry and attract foreign investors. During the fruitful seminar, a DICA representative presented an overview of the investment climate in Myanmar to potential investors.

WHA Group Hosts Investor Club Seminar on Developing Leadership Capability

WHA Group recently held its Investors Club Seminar under the theme NASA can’t bring you to Mars BUT We Can!! Mission to enhance leadership capability at the WHA Training Center in Eastern Seaboard Industrial Estate (Rayong). With the aim to develop leadership skills, WHA customers attended the fun event that focused on accountability, quality and productivity. Sharing his insights on leadership development was Mr. Chai Indrakamhang from the Southeast Asia Center (SEAC).

Well done to everyone who took part and contributed to this successful event that raised awareness, built camaraderie and reinforced friendships. See you all again for this year’s edition!
WHA Group Receives 2019 AMCHAM CSR Excellence and People's Choice Awards

WHA Industrial Development PLC (WHA ID) was recently awarded the 2019 AMCHAM People's Choice Award and the 2019 AMCHAM CSR Excellence (ACE) Recognition Award (Platinum Level), during the annual award ceremony organized by the American Chamber of Commerce in Thailand (AMCHAM).

WHA ID received the distinguished CSR Excellence Award for its over 20 year-commitment in initiating CSR projects to improve the lives of people in the community in the areas of environment, education and healthcare. As it was WHA Group's tenth consecutive year to receive the award, the company was given a Platinum recognition status for its long-term efforts to support Thailand's sustainable development.

2019 was also the first year that AMCHAM presented the People's Choice Award following a general vote by its members. Only companies that received the ACE Recognition Award for 10 consecutive years (Platinum Level) were eligible for this distinction. WHA Group won the People's Choice Award in the category of over THB 3 million budget project for its Clean Water for the Planet program, a CSR initiative for sustainable wastewater treatment in Pluak Daeng sub-district, Rayong. The project stems from its long experience and specialization in the industrial sector.

Both awards illustrate WHA Group's long-standing commitment to advance environment-friendly actions, especially in the preservation of clean and safe water across its 10 industrial estates in Thailand.
WHA Group Congratulates 1st Prize Winner of 69th National Students Arts and Crafts Competition under Physically Challenged Student Category

After receiving the first prize at the 69th National Students Arts and Crafts Competition (Prathom 1-6, Physically Challenged Student Category), organized by the Ministry of Education, Ms. Chanida Poochurtsai was congratulated by Ms. Siyaphas Chantachairoj, Director of Corporate Marketing, WHA Corporation PCL.

Two years ago, Chanida was one of the participants of Art Camp at Hometown, a community project for the youth organized annually by WHA Group. This year, she represented Baan Khao Hin School and the province of Chonburi at the 69th National Students' Arts and Crafts Competition organized by the Ministry of Education, and brought home the grand prize. She bested other students representing the country's 59 provinces competing in the grand finals.

Chanida's passion for art started at an early age. When not helping her father with his chores, she took to drawing and painting, and started experimenting with colors, shapes and forms. She spent a lot of her spare time developing her artistic skills and discovering self-expression.

Initiated in 2009 by WHA Industrial Development, a subsidiary of WHA Group, Art Camp at Hometown focuses on developing students' interest in the arts to use their creativity in a productive manner. Enriching the lives of community members living in Thailand's Eastern Economic Corridor (EEC) is one of WHA Group's top priorities.

“We are extremely proud and happy that Ms Chanida, a participant in our WHA Group's 2017 Art Camp at Hometown, won the 1st prize in this year's nationwide competition organized by the Ministry of Education,” declared Ms. Siyaphas Chantachairoj, Director of Corporate Marketing, WHA Corporation PCL. “This shows that our interactive art camp activities can help young students develop their creative skills in positive ways and allow them to discover self-expression,” she added.

For over 30 years, WHA Industrial Development, under WHA Group, has been running Corporate Social Responsibility programs for its neighboring communities. The Group has held many activities to support schools located near its industrial estates and help students develop a love for art. Through a series of Art Camp activities in collaboration with local schools, WHA strives to develop children's imagination, hone artistic skills and encourage a different form of communication. In 2019, 3 different Art Camps were held for both students and teachers in an effort to touch lives through art. To date, over 6,800 students have joined the company's Art Camp at Hometown project.

During this year's national art contest under the theme One Nation, Many Cultures, Chanida decided to place H.M. The King at the center of her entry. “I chose to illustrate Thai traditions and regional activities around the King, showing that even though we have different ways of life, we can live as one,” explained Chanida.
For many years now, WHA Group has been recognized for various CSR activities that reflect its commitment to society. It has been actively applying its policy to care for neighboring communities and the environment by initiating projects that inspire people to help each other in a caring, humanitarian way.

Included in WHA’s CSR program are trips to its industrial estates, to give community members an understanding of its operations and efforts to preserve the well-being of the people and to respect nature. The group is shown the wastewater treatment facilities at the Eastern Seaboard Industrial Estate (Rayong), and the wetland project, inspired by HM the Late King Bhumibol who advocated the treatment of wastewater biologically.
The group was given the opportunity to release baby nurse sharks back into the sea, an activity aiming to contribute to the balance of nature. In addition, many community members joined in the planting of coral, using artificial planting beds. Corals are home to fish and other sea creatures, which means that the more live coral there is under the sea, the better the chances of increasing the fish population.

The group also participated in team-building activities and a leisurely hike on a forest trail to promote environmental awareness.

“Every year, we select visits that are educational and informative, and that can benefit the most number of people in the long-term,” said Ms. Siyaphas Chantachairoj, Director – Corporate Marketing, WHA Corporation PCL. “Ecological balance is very important for coastal communities to survive. They depend on the sea for a stable supply of food and a source of income. Enhancing awareness for preserving marine life is necessary for the well-being of the people and can lead to positive impact on different communities.”
WHA Group Mobile Medical Unit Provides Medical Supplies to Tasith Senior Residents

WHA Group recently organized its annual Mobile Medical Unit to reach out to neighboring community members with health-related needs in Rayong's Tasith sub-district. Ms. Siyaphas Chantachairoj, Director - Corporate Marketing, WHA Corporation PCL, led the visit to meet with senior residents, to help them stay connected and feel less lonely. During the home call, 90 care packs, a wheelchair, basic medicine and supplies were distributed to enable them to live a healthier and happier life.

WHA Group Donates Medical Equipment to Pluak Daeng Hospital

WHA Group, represented by Ms. Siyaphas Chantachairoj (5th left), Director - Corporate Marketing, WHA Corporation PCL, recently handed over a donation of THB 210,380 to Pluak Daeng Hospital during the Spirit of Pluakdaeng Half-Marathon charity event. The generous donation, raised at the recent WHA Investors Club Meeting and Charity Golf 2019 and matched by WHA Group, will be used to purchase medical equipment and supplies needed to improve healthcare and treatment for people in the community.

Prevention of CORONAVIRUS

1. Wash your hand frequently
2. Avoid crowded places
3. Wear a mask
4. Don’t eat raw food, thoroughly cook meat and eggs
5. Don’t touch eyes, nose and mouth with unwashed hands
2020 Training Program

WHA Training Center, Eastern Seaboard Industrial Estate (Rayong)

January-December 2020

<table>
<thead>
<tr>
<th>No.</th>
<th>Course</th>
<th>Date</th>
<th>Time</th>
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<td>Tue-Wed 17-18</td>
<td>Wed-Thur 19-20</td>
<td>Tue-Wed 14-15</td>
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For more information or reservation of TOEIC Test, please contact CPA Tel. 0 2260 7061, 0 2259 3990

Other Training Programs

WHA Training Center, Eastern Seaboard Industrial Estate (Rayong)

January-December 2020

<table>
<thead>
<tr>
<th>No.</th>
<th>Course</th>
<th>Date</th>
<th>Time</th>
<th>Jan'20</th>
<th>Feb'20</th>
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For more information, please contact Khun Wanna at WHA Training Center Tel 0 3301 7224-6 Fax 0 3301 7223 E-mail : wannaw@wha-group.com
- Discount 10% for WHA's Customer.
- Prices include hand out, coffee break and/or lunch but excluded of VAT.
- This is withholding tax of 3% deductible.
- Please reserve the course 2 weeks in advance.
- Date and time is subjected to change, please call to confirm.
Premium Office
next to MEGA Bangna

Gateway to the EEC

completion by end 2020
02-719-9555
www.wha-logistics.com
marketing@wha-group.com

JLL®
Sole Agent