

WHA Industrial Development Public Company Limited

Statements of Financial Position

As at 30 September 2019

	Notes	Consolidated financial information		Separate financial information	
		Unaudited	Audited	Unaudited	Audited
		30 September	31 December	30 September	31 December
		2019	2018	2019	2018
		Baht	Baht	Baht	Baht
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents		1,207,900,097	2,840,989,100	412,164,888	647,287,265
Short-term investments	7	647,432	647,175	-	-
Trade and other receivables, net		430,107,262	426,746,160	181,506,186	190,027,836
Short-term loans to related parties		12,851,612,144	14,127,690,500	13,715,342,365	14,518,171,930
Real estate development costs	9	11,160,084,476	11,529,117,236	2,662,404,469	3,303,596,662
Other current assets		307,901,118	311,303,057	12,874,745	21,045,538
Non-current assets held for sale	10	230,534,819	-	-	-
<b>Total current assets</b>		<b>26,188,787,348</b>	<b>29,236,493,228</b>	<b>16,984,292,653</b>	<b>18,680,129,231</b>
<b>Non-current assets</b>					
Available-for-sale investments	7	1,038,574,925	706,574,489	1,038,574,925	706,574,489
Investments in associates		10,777,610,434	12,827,738,991	1,062,687,935	1,062,687,935
Investments in subsidiaries		-	-	7,707,611,591	7,827,611,591
Interests in joint ventures		1,155,533,803	862,778,657	389,999,980	97,499,995
Other long-term investments, net		144,283,010	144,283,010	-	-
Investment properties, net		2,275,525,683	2,251,432,995	22,695,780	22,954,682
Property, plant and equipment, net		3,128,629,863	2,613,261,336	32,670,384	36,471,372
Deferred income tax assets		115,779,148	99,888,755	-	10,763,938
Other non-current assets		716,189,569	628,527,729	148,960,809	155,032,465
<b>Total non-current assets</b>		<b>19,352,126,435</b>	<b>20,134,485,962</b>	<b>10,403,201,404</b>	<b>9,919,596,467</b>
<b>Total assets</b>		<b>45,540,913,783</b>	<b>49,370,979,190</b>	<b>27,387,494,057</b>	<b>28,599,725,698</b>

Director \_\_\_\_\_ Director \_\_\_\_\_

The accompanying notes are an integral part of this interim financial information.

WHA Industrial Development Public Company Limited

Statements of Financial Position

As at 30 September 2019

	Consolidated		Separate	
	financial information		financial information	
	Unaudited	Audited	Unaudited	Audited
	30 September	31 December	30 September	31 December
	2019	2018	2019	2018
Note	Baht	Baht	Baht	Baht
<b>Liabilities and equity</b>				
<b>Current liabilities</b>				
Short-term loans	800,000,000	300,000,000	600,000,000	300,000,000
Trade and other payables	1,638,420,922	1,671,914,393	495,780,765	545,040,200
Current portion of long-term loans	5,121,325	-	-	-
Current portion of debenture	4,635,728,434	637,719,864	637,993,800	637,719,864
Current portion of deferred revenue	66,765,214	124,573,234	15,287,709	25,451,091
Short-term loans from related parties	-	-	4,529,184,170	4,534,184,170
Income tax payable	41,847,366	91,324,431	-	-
Other current liabilities	59,568,937	81,203,344	16,152,463	35,100,405
Liabilities directly associated with assets classified as held for sale	10 14,238,870	-	-	-
<b>Total current liabilities</b>	<b>7,261,691,068</b>	<b>2,906,735,266</b>	<b>6,294,398,907</b>	<b>6,077,495,730</b>
<b>Non-current liabilities</b>				
Long-term loans	35,915,511	-	-	-
Long-term loans from related parties	-	-	972,448,096	1,011,391,559
Debentures	9,485,545,168	15,970,305,631	4,491,829,920	6,982,328,581
Deferred revenue	1,878,950,833	1,917,266,841	619,512,598	629,457,188
Deferred income tax liabilities	1,023,008,108	976,110,899	53,103,643	-
Employee benefit obligations	100,376,149	94,764,914	30,166,577	15,242,972
Other non-current liabilities	199,147,956	180,662,665	44,630,515	51,853,846
<b>Total non-current liabilities</b>	<b>12,722,943,725</b>	<b>19,139,110,950</b>	<b>6,211,691,349</b>	<b>8,690,274,146</b>
<b>Total liabilities</b>	<b>19,984,634,793</b>	<b>22,045,846,216</b>	<b>12,506,090,256</b>	<b>14,767,769,876</b>

The accompanying notes are an integral part of this interim financial information.

WHA Industrial Development Public Company Limited

Statements of Financial Position

As at 30 September 2019

	Consolidated financial information		Separate financial information	
	Unaudited 30 September 2019 Baht	Audited 31 December 2018 Baht	Unaudited 30 September 2019 Baht	Audited 31 December 2018 Baht
<b>Liabilities and equity (Continued)</b>				
<b>Equity</b>				
Share capital				
Authorised share capital				
Ordinary shares, 15,000,000,000 shares of par Baht 0.40 each	6,000,000,000	6,000,000,000	6,000,000,000	6,000,000,000
Issued and paid-up share capital				
Ordinary shares, 9,705,186,191 shares of paid-up Baht 0.40 each	3,882,074,476	3,882,074,476	3,882,074,476	3,882,074,476
Share premium on ordinary shares	438,704,620	438,704,620	438,704,620	438,704,620
Retained earnings				
Appropriated - legal reserve	600,000,000	600,000,000	600,000,000	600,000,000
Unappropriated	13,817,917,679	15,668,291,687	9,842,567,759	9,056,668,650
Other components of equity	3,631,073,877	3,393,365,850	118,056,946	(145,491,924)
<b>Equity attributable to owners of the parent</b>	<b>22,369,770,652</b>	<b>23,982,436,633</b>	<b>14,881,403,801</b>	<b>13,831,955,822</b>
Non-controlling interests	3,186,508,338	3,342,696,341	-	-
<b>Total equity</b>	<b>25,556,278,990</b>	<b>27,325,132,974</b>	<b>14,881,403,801</b>	<b>13,831,955,822</b>
<b>Total liabilities and equity</b>	<b>45,540,913,783</b>	<b>49,370,979,190</b>	<b>27,387,494,057</b>	<b>28,599,725,698</b>

The accompanying notes are an integral part of this interim financial information.

**WHA Industrial Development Public Company Limited**  
**Statements of Comprehensive Income (Unaudited)**  
**For the three-month period ended 30 September 2019**

	Consolidated financial information		Separate financial information	
	2019 Baht	2018 Baht	2019 Baht	2018 Baht
Revenues from sales of real estate	841,253,573	158,202,138	590,984,200	126,058,050
Revenues from water business	406,707,194	385,644,620	12,329,153	9,897,054
Revenues from leases and services	303,189,605	340,178,699	22,740,392	22,815,725
Costs of sales of real estate	(408,269,232)	(28,002,934)	(323,685,116)	(69,798,888)
Cost of water business	(220,014,645)	(195,508,368)	(10,202,413)	(8,255,794)
Costs of leases and services	(158,782,621)	(160,416,947)	(16,304,728)	(16,023,093)
<b>Gross profit</b>	<b>764,083,874</b>	<b>500,097,208</b>	<b>275,861,488</b>	<b>64,693,054</b>
Other income	184,491,600	241,873,066	835,990,465	298,866,934
Selling expenses	(76,104,203)	(33,037,240)	(48,421,160)	(21,643,878)
Administrative expenses	(196,507,090)	(215,096,602)	(91,428,810)	(75,305,510)
Finance costs	(99,010,484)	(143,145,847)	(97,572,087)	(166,564,459)
Share of profit of associates and joint ventures	351,363,299	558,615,051	-	-
<b>Profit before income tax</b>	<b>928,316,996</b>	<b>909,305,636</b>	<b>874,429,896</b>	<b>100,046,141</b>
Income tax	(62,160,452)	(62,880,967)	(6,981,416)	(3,449,882)
<b>Profit for the period</b>	<b>866,156,544</b>	<b>846,424,669</b>	<b>867,448,480</b>	<b>96,596,259</b>
<b>Other comprehensive income</b>				
Items that will be reclassified subsequently to profit or loss				
Change in value of available-for-sale investment	89,534,302	(6,034,975)	89,534,302	(6,177,336)
Currency translation differences	(1,252,044)	(23,885,964)	-	-
Share of other comprehensive income of joint ventures accounted for using the equity method	(755,192)	(4,606,987)	-	-
Income tax relating to items that will be reclassified subsequently to profit or loss	(17,906,861)	1,206,995	(17,906,861)	1,235,468
Total items that will be reclassified subsequently to profit or loss	69,620,205	(33,320,931)	71,627,441	(4,941,868)
<b>Other comprehensive income (expense) for the period, net of tax</b>	<b>69,620,205</b>	<b>(33,320,931)</b>	<b>71,627,441</b>	<b>(4,941,868)</b>
<b>Total comprehensive income for the period</b>	<b>935,776,749</b>	<b>813,103,738</b>	<b>939,075,921</b>	<b>91,654,391</b>

The accompanying notes are an integral part of this interim financial information.

WHA Industrial Development Public Company Limited  
 Statements of Comprehensive Income (Unaudited)  
 For the three-month period ended 30 September 2019

	Consolidated financial information		Separate financial information	
	2019 Baht	2018 Baht	2019 Baht	2018 Baht
<b>Profit attributable to:</b>				
Owners of the parent	717,911,326	634,091,252	867,448,480	96,596,259
Non-controlling interests	148,245,218	212,333,417	-	-
<b>Profit for the period</b>	<u>866,156,544</u>	<u>846,424,669</u>	<u>867,448,480</u>	<u>96,596,259</u>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	787,750,979	602,593,143	939,075,921	91,654,391
Non-controlling interests	148,025,770	210,510,595	-	-
<b>Total comprehensive income for the period</b>	<u>935,776,749</u>	<u>813,103,738</u>	<u>939,075,921</u>	<u>91,654,391</u>
<b>Earnings per share for owners of the parent</b>				
Basic earnings per share	<u>0.07</u>	<u>0.07</u>	<u>0.09</u>	<u>0.01</u>

The accompanying notes are an integral part of this interim financial information.

**WHA Industrial Development Public Company Limited**  
**Statements of Comprehensive Income (Unaudited)**  
**For the nine-month period ended 30 September 2019**

	<b>Consolidated financial information</b>		<b>Separate financial information</b>	
	<b>2019 Baht</b>	<b>2018 Baht</b>	<b>2019 Baht</b>	<b>2018 Baht</b>
Revenues from sales of real estate	2,473,008,495	2,693,929,021	1,182,466,347	814,655,275
Revenues from water business	1,228,287,705	1,147,606,355	34,588,001	33,995,808
Revenues from leases and services	919,984,218	873,388,901	69,314,910	61,884,943
Costs of sales of real estate	(1,117,272,424)	(1,093,712,790)	(627,352,889)	(446,521,913)
Cost of water business	(647,528,641)	(592,442,620)	(29,638,684)	(28,563,645)
Costs of leases and services	(437,216,661)	(401,266,070)	(40,100,292)	(39,107,945)
<b>Gross profit</b>	<b>2,419,262,692</b>	<b>2,627,502,797</b>	<b>589,277,393</b>	<b>396,342,523</b>
Other income	599,406,702	720,244,775	2,445,305,277	2,278,225,891
Selling expenses	(232,319,512)	(148,702,540)	(110,838,421)	(90,217,550)
Administrative expenses	(572,354,657)	(579,513,430)	(276,175,773)	(203,531,668)
Finance costs	(340,622,385)	(506,841,596)	(341,940,791)	(502,077,182)
Share of profit of associates and joint ventures	1,312,327,976	1,466,302,458	-	-
<b>Profit before income tax</b>	<b>3,185,700,816</b>	<b>3,578,992,464</b>	<b>2,305,627,685</b>	<b>1,878,742,014</b>
Income tax	(133,698,101)	(302,368,789)	(20,277,309)	(36,646,167)
<b>Profit for the period</b>	<b>3,052,002,715</b>	<b>3,276,623,675</b>	<b>2,285,350,376</b>	<b>1,842,095,847</b>
<b>Other comprehensive income</b>				
Item that will not be reclassified subsequently to profit or loss				
Remeasurements of employee benefit obligations	22,282,438	-	(4,947,565)	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	(4,456,488)	-	989,513	-
Total item that will not be reclassified subsequently to profit or loss	17,825,950	-	(3,958,052)	-

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**WHA Industrial Development Public Company Limited**  
**Statements of Comprehensive Income (Unaudited)**  
**For the nine-month period ended 30 September 2019**

	Consolidated financial information		Separate financial information	
	2019 Baht	2018 Baht	2019 Baht	2018 Baht
<b>Other comprehensive income</b> (Continued)				
Items that will be reclassified subsequently to profit or loss				
Change in value of available-for-sale investment	334,383,652	(108,927,924)	334,383,652	(109,070,285)
Currency translation differences	(38,762,772)	(5,466,211)	-	-
Share of other comprehensive income of joint ventures accounted for using the equity method	(12,174,286)	(1,350,792)	-	-
Income tax relating to items that will be reclassified subsequently to profit or loss	(66,876,730)	21,785,585	(66,876,730)	21,814,058
Total items that will be reclassified subsequently to profit or loss	216,569,864	(93,959,342)	267,506,922	(87,256,227)
<b>Other comprehensive income (expense) for the period, net of tax</b>	234,395,814	(93,959,342)	263,548,870	(87,256,227)
<b>Total comprehensive income for the period</b>	<u>3,286,398,529</u>	<u>3,182,664,333</u>	<u>2,548,899,246</u>	<u>1,754,839,620</u>
<b>Profit attributable to:</b>				
Owners of the parent	2,493,579,095	2,584,270,306	2,285,350,376	1,842,095,847
Non-controlling interests	558,423,620	692,353,369	-	-
<b>Profit for the period</b>	<u>3,052,002,715</u>	<u>3,276,623,675</u>	<u>2,285,350,376</u>	<u>1,842,095,847</u>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	2,731,287,122	2,490,893,090	2,548,899,246	1,754,839,620
Non-controlling interests	555,111,407	691,771,243	-	-
<b>Total comprehensive income for the period</b>	<u>3,286,398,529</u>	<u>3,182,664,333</u>	<u>2,548,899,246</u>	<u>1,754,839,620</u>
<b>Earnings per share for owners of the parent</b>				
Basic earnings per share	<u>0.26</u>	<u>0.27</u>	<u>0.24</u>	<u>0.19</u>

The accompanying notes are an integral part of this interim financial information.

WHA Industrial Development Public Company Limited  
 Statements of Changes in equity (Unaudited)  
 For the nine-month period ended 30 September 2019

Consolidated financial information													
Attributable to owners of the parent													
	Retained earnings				Other components of equity				Share of other comprehensive income of joint ventures	Change in parent's ownership interests in subsidiaries	Total owners of the parent	Non-controlling interests	Total equity
	Issued and paid-up share capital	Share premium on ordinary shares	Appropriated - legal reserve	Unappropriated	Available-for-sale investments	Currency translations	Re-measurements	Other comprehensive income					
Note	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht
<b>Opening balance 2018</b>	3,882,074,476	438,704,620	600,000,000	13,419,967,939	(87,019,052)	(58,799,172)	12,157,647	(16,755,384)	3,622,556,729	21,812,887,803	2,939,442,894	24,752,330,697	
Subsidiary's capital increase	-	-	-	-	-	-	-	-	-	-	45	45	
Dividend paid	-	-	-	(1,199,561,014)	-	-	-	-	-	(1,199,561,014)	-	(1,199,561,014)	
Dividend paid from subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	-	-	(449,002,062)	(449,002,062)	
Total comprehensive income (expense) for the period	-	-	-	2,584,270,306	(87,176,505)	(5,255,156)	-	(945,555)	-	2,490,893,090	691,771,243	3,182,664,333	
<b>Closing balance 2018</b>	<b>3,882,074,476</b>	<b>438,704,620</b>	<b>600,000,000</b>	<b>14,804,677,231</b>	<b>(174,195,557)</b>	<b>(64,054,328)</b>	<b>12,157,647</b>	<b>(17,700,939)</b>	<b>3,622,556,729</b>	<b>23,104,219,879</b>	<b>3,182,212,120</b>	<b>26,286,431,999</b>	
<b>Opening balance 2019</b>	3,882,074,476	438,704,620	600,000,000	15,668,291,687	(162,551,040)	(61,217,530)	12,157,647	(17,579,956)	3,622,556,729	23,982,436,633	3,342,696,341	27,325,132,974	
Retrospective adjustments from changes in accounting policy 4	-	-	-	(2,844,501,836)	-	-	-	-	-	(2,844,501,836)	(289,802,333)	(3,134,304,169)	
<b>Balance after adjustment</b>	<b>3,882,074,476</b>	<b>438,704,620</b>	<b>600,000,000</b>	<b>12,823,789,851</b>	<b>(162,551,040)</b>	<b>(61,217,530)</b>	<b>12,157,647</b>	<b>(17,579,956)</b>	<b>3,622,556,729</b>	<b>21,137,934,797</b>	<b>3,052,894,008</b>	<b>24,190,828,805</b>	
Subsidiary's capital increase	-	-	-	-	-	-	-	-	-	-	15	15	
Subsidiary's capital decrease	-	-	-	-	-	-	-	-	-	-	(80,000,000)	(80,000,000)	
Dividend paid	-	-	-	(1,499,451,267)	-	-	-	-	-	(1,499,451,267)	-	(1,499,451,267)	
Dividend paid from subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	-	-	(341,497,092)	(341,497,092)	
Total comprehensive income (expense) for the period	-	-	-	2,493,579,095	267,506,922	(38,625,875)	17,348,980	(8,522,000)	-	2,731,287,122	555,111,407	3,286,398,529	
<b>Closing balance 2019</b>	<b>3,882,074,476</b>	<b>438,704,620</b>	<b>600,000,000</b>	<b>13,817,917,679</b>	<b>104,955,882</b>	<b>(99,843,405)</b>	<b>29,506,627</b>	<b>(26,101,956)</b>	<b>3,622,556,729</b>	<b>22,369,770,652</b>	<b>3,186,508,338</b>	<b>25,556,278,990</b>	

The accompanying notes are an integral part of this interim financial information.



**WHA Industrial Development Public Company Limited**

**Statements of Changes in equity (Unaudited)**

**For the nine-month period ended 30 September 2019**

	Separate financial information						Total equity Baht
	Issued and paid-up share capital Baht	Share premium on ordinary shares Baht	Retained earnings		Other components of equity		
			Appropriated - legal reserve Baht	Unappropriated Baht	Other comprehensive income		
					Available- for-sale investments Baht	Re- measurements Baht	
<b>Opening balance 2018</b>	3,882,074,476	438,704,620	600,000,000	8,389,892,660	(87,019,052)	17,059,116	13,240,711,820
Dividend paid	-	-	-	(1,199,561,014)	-	-	(1,199,561,014)
Total comprehensive income (expense) for the period	-	-	-	1,842,095,847	(87,256,227)	-	1,754,839,620
<b>Closing balance 2018</b>	<u>3,882,074,476</u>	<u>438,704,620</u>	<u>600,000,000</u>	<u>9,032,427,493</u>	<u>(174,275,279)</u>	<u>17,059,116</u>	<u>13,795,990,426</u>
<b>Opening balance 2019</b>	3,882,074,476	438,704,620	600,000,000	9,056,668,650	(162,551,040)	17,059,116	13,831,955,822
Dividend paid	-	-	-	(1,499,451,267)	-	-	(1,499,451,267)
Total comprehensive income (expense) for the period	-	-	-	2,285,350,376	267,506,922	(3,958,052)	2,548,899,246
<b>Closing balance 2019</b>	<u>3,882,074,476</u>	<u>438,704,620</u>	<u>600,000,000</u>	<u>9,842,567,759</u>	<u>104,955,882</u>	<u>13,101,064</u>	<u>14,881,403,801</u>

The accompanying notes are an integral part of this interim financial information.

**WHA Industrial Development Public Company Limited**  
**Statements of Cash Flows (Unaudited)**  
**For the nine-month period ended 30 September 2019**

	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial information</b>		<b>financial information</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	<b>Baht</b>	<b>Baht</b>	<b>Baht</b>	<b>Baht</b>
<b>Cash flows from operating activities</b>				
Profit before income tax	3,185,700,816	3,578,992,464	2,305,627,685	1,878,742,014
Adjustments for:				
(Reversal of) allowance for doubtful debt	1,149,005	(15,133,010)	11,721	2,529,393
Gain on exchange rate	-	-	(28,719,038)	(5,572,925)
Depreciation	192,056,804	173,144,442	9,903,246	10,553,273
Amortisation	5,570,455	4,031,190	4,233,860	3,215,500
Gain from short-term investments disposal	(922,759)	(29,208)	-	-
Gain from available-for-sale investment disposal	(7,625)	-	(7,625)	-
Gain from investment properties disposal	-	(776,282,984)	-	-
Gain from property, plant and equipment disposal	(2,354,501)	(3,396,943)	(767,808)	(1,613,354)
Employee benefit obligations	27,893,673	9,814,722	9,976,040	1,675,949
Interest income	(403,034,220)	(532,359,861)	(396,477,070)	(511,100,874)
Dividend income	(92,629,205)	(77,716,927)	(1,882,287,627)	(1,620,968,014)
Finance costs	340,622,385	506,841,596	341,940,791	502,077,182
Share of profit of associates and joint ventures	(1,312,327,976)	(1,466,302,458)	-	-
Changes in operating assets and liabilities:				
Trade and other receivables	(31,950,808)	(39,225,207)	18,884,274	(5,166,689)
Real estate development costs	239,124,108	404,534,321	641,192,193	373,603,191
Other current assets	(47,053,737)	31,133,185	(131,801)	1,791,081
Other non-current assets	(39,117,252)	(353,746,710)	2,009,964	9,272,500
Trade and other payables	(164,847,476)	(317,096,300)	(45,841,420)	(79,730,802)
Deferred revenue	(96,124,028)	(87,766,067)	(20,107,972)	(19,226,218)
Other current liabilities	(21,634,406)	(35,507,365)	(18,947,943)	(11,886,729)
Other non-current liabilities	32,724,158	(60,196,870)	(7,223,329)	(30,891,077)
Cash generated from operation	1,812,837,411	943,732,010	933,268,141	497,303,401
Interest received	395,582,254	244,627,641	385,930,556	243,391,980
Interest paid	(540,033,236)	(724,292,192)	(336,986,182)	(475,144,107)
Dividend received from operating activities	400,708,139	165,716,261	85,547,317	29,129,517
Income tax received	11,616,712	411,047,764	11,616,712	-
Income tax paid	(235,346,665)	(205,801,663)	(25,611,063)	(28,239,890)
Net cash receipts from operating activities	1,845,364,615	835,029,821	1,053,765,481	266,440,901

The accompanying notes are an integral part of this interim financial information.

**WHA Industrial Development Public Company Limited**

**Statements of Cash Flows (Unaudited)**

**For the nine-month period ended 30 September 2019**

	Consolidated financial information		Separate financial information	
	2019 Baht	2018 Baht	2019 Baht	2018 Baht
<b>Cash flows from investing activities</b>				
Payments of short-term investments acquisition	(650,000,258)	(330,000,000)	-	-
Proceeds from short-term investments disposal	650,922,759	65,000,000	-	-
Payments of short-term loans to related parties	(210,311,644)	(100,000,000)	(726,707,000)	(217,158,000)
Proceeds from short-term loans to related parties	1,486,390,000	219,825,000	1,519,312,140	466,500,000
Proceeds from capital reduction of available-for-sale investments	2,381,941	48,049,858	2,381,941	48,049,858
Proceeds from available-for-sale investments disposal	8,900	-	8,900	-
Payments of investments in associates	(74,126,794)	(349,139,600)	-	-
Proceeds from capital reduction of investment in subsidiaries	-	-	120,000,000	-
Payments of interests in joint ventures	(312,274,985)	(271,077,495)	(292,499,985)	(97,499,995)
Payments of investment properties acquisition	-	(517,452)	-	-
Proceeds from investment properties disposal	-	1,589,847,751	-	-
Payments of property, plant and equipment acquisition	(508,295,944)	(367,234,256)	(6,065,138)	(9,081,393)
Proceeds of property, plant and equipment disposal	6,161,326	3,588,224	811,065	1,616,262
Payments of sold properties' income tax	-	(75,165,445)	-	-
Dividend received from investing activities	32,996,370	77,716,927	1,796,740,310	1,591,838,497
<b>Net cash receipts from investing activities</b>	<b>423,851,671</b>	<b>510,893,512</b>	<b>2,413,982,233</b>	<b>1,784,265,229</b>
<b>Cash flows from financing activities</b>				
Proceeds from short-term loans	1,700,000,000	2,600,000,000	800,000,000	1,800,000,000
Repayments of short-term loans	(1,200,000,000)	(1,200,000,000)	(500,000,000)	(400,000,000)
Proceeds from short-term loans from related parties	-	-	980,000,000	1,027,000,000
Repayments of short-term loans from related parties	-	-	(985,000,000)	(622,244,695)
Proceeds from long-term loans	41,031,428	-	-	-
Repayments of long-term loans	-	(3,999,000,000)	-	-
Proceeds from debentures	-	5,000,000,000	-	-
Payments of issuance debentures	-	(8,969,489)	-	-
Repayments of debentures	(2,500,000,000)	(2,500,000,000)	(2,500,000,000)	(2,500,000,000)
Dividend paid	(1,839,350,558)	(1,651,651,443)	(1,497,870,091)	(1,202,659,637)
Proceeds from non-controlling interests	15	45	-	-
Payments to non-controlling interests	(80,000,000)	-	-	-
<b>Net cash payments from financing activities</b>	<b>(3,878,319,115)</b>	<b>(1,759,620,887)</b>	<b>(3,702,870,091)</b>	<b>(1,897,904,332)</b>

The accompanying notes are an integral part of this interim financial information.

**WHA Industrial Development Public Company Limited**  
**Statements of Cash Flows (Unaudited)**  
**For the nine-month period ended 30 September 2019**

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	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial information</b>		<b>financial information</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	<b>Baht</b>	<b>Baht</b>	<b>Baht</b>	<b>Baht</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	(1,609,102,829)	(413,697,554)	(235,122,377)	152,801,798
Cash and cash equivalents at the beginning of the period	2,840,989,100	1,616,903,884	647,287,265	205,825,224
Exchange effect on cash and cash equivalents	(23,986,174)	(5,450,120)	-	-
<b>Cash and cash equivalents at the end of the period</b>	<b>1,207,900,097</b>	<b>1,197,756,210</b>	<b>412,164,888</b>	<b>358,627,022</b>
<b>Non-cash transactions</b>				
Account payables from property, plant and equipment acquisition	198,686,093	23,093,205	525,461	494,611
Dividend payables	12,681,537	11,109,662	12,657,492	11,099,405

The accompanying notes are an integral part of this interim financial information.

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