

1 General information

WHA Industrial Development Public Company Limited (the Company) is incorporated and resident in Thailand. The Company was listed on the Stock Exchange of Thailand. On 23 February 2016, the Company received an approval for delisting the Company's securities from the Stock Exchange of Thailand which was effective on 2 March 2016. The address of the Company's registered office is as follows:

18th floor, UM Tower, 9 Ramkhamhaeng Road, Suanluang subdistrict, Suanluang district, Bangkok, Thailand 10250.

The principal business operations of the Company and its subsidiaries (the Group) have engaged in providing rent and sale of lands, buildings, factories, warehouses, and other real estates, development and management of real estates in Industrial estate and industrial zone, providing services public utilities, facilities, and the other services.

The interim consolidated and separate financial information are presented in Thai Baht, unless otherwise stated.

This interim consolidated and separate financial information was authorised for issue by the Board of Directors on 8 August 2019.

2 Basis of preparation

The interim consolidated and separate financial information has been prepared in accordance with Thai Accounting Standard (TAS) no. 34, Interim Financial Reporting and other financial reporting requirements issued under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2018.

An English version of the interim consolidated and separate financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

3 Accounting policies

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2018, except as described in note 4.

The Group has not early adopted the new and amended Thai Financial Reporting Standards which are effective on 1 January 2020. The Group's management is currently assessing the impact of adoption of these standards.

4 Change in accounting policies

TFRS 15, Revenue from contracts with customers

The Group has adopted the new Thai Financial Reporting Standards (TFRS) no. 15, Revenue from contracts with customers from 1 January 2019 under the modified retrospective approach and the comparative figures have not been restated. The Group did apply practical expedient relates to completed contracts and contract modifications allowed by TFRS 15.

The adoption of TFRS 15 mainly affects the Group's accounting treatment on revenue recognition of availability payments of an associate. Revenue will be recognised when rendering services to customers according to the agreements.

| | Consolidated financial information | | |
|--|--|-----------------|-------------------------------------|
| | As at 31 December 2018 Previously reported | Adjustments | As at 1 January 2019 Restated |
| Statement of financial position | | | |
| Investments in associates | 12,827,738,991 | (3,134,304,169) | 9,693,434,822 |
| Retained earnings | 15,668,291,687 | (2,844,501,836) | 12,823,789,851 |
| Non-controlling interests | 3,342,696,341 | (289,802,333) | 3,052,894,008 |

The following tables show the amounts by each financial information line item in the current year from the adoption of the new revenue standard compared to the previous revenue standards.

| | Consolidated financial information | | |
|--|------------------------------------|-------------------------|--|
| | As at 30 June 2019 | | |
| | Balance as reported | Impacts from TFRS 15 | Balance under the previous revenue standards |
| Statement of financial position | | | |
| Investments in associates | 10,440,522,298 | 3,417,094,009 | 13,857,616,307 |
| Retained earnings | 13,100,006,353 | 3,101,144,515 | 16,201,150,868 |
| Non-controlling interests | 3,058,483,014 | 315,949,494 | 3,374,432,508 |

| | Consolidated financial information | | |
|---|--|-------------------------|--|
| | For the three-month ended 30 June 2019 | | |
| | Balance as reported | Impacts from TFRS 15 | Balance under the previous revenue standards |
| Statement of comprehensive income | | | |
| Share of profit of associates and joint ventures | 687,907,526 | 141,394,920 | 829,302,446 |

| | Consolidated financial information | | |
|---|--------------------------------------|-------------------------|--|
| | For the six-month ended 30 June 2019 | | |
| | Balance as reported | Impacts from TFRS 15 | Balance under the previous revenue standards |
| Statement of comprehensive income | | | |
| Share of profit of associates and joint ventures | 960,964,677 | 282,789,840 | 1,243,754,517 |

5 Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

6 Segment and revenue information

The Group's chief operating decision-maker e.g. Board of directors identifies reportable segments of its business to examine the Group's performance by product lines and geographical location of customers.

Revenues from 1 customer of the domestic real estate business segment is amounting to Baht 806.04 million (2018: 2 customers amounting to Baht 1,670.08 million).

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Condensed Notes to the Interim Financial Information (Unaudited)
For the interim period ended 30 June 2019

Incomes and profits information by business segment for the six-month period ended 30 June are as follows:

| | 2019 | | | | | | | |
|---|-------------------------|-------------------|-------------------|-------------------|-------------------------|-------------------|-------------------|---------------|
| | Domestic | | | | Overseas | | | |
| | Real Estate business | Power business | Water business | Other business | Real Estate business | Water business | Other business | Total |
| Revenues from sales of real estate | 1,631,754,921 | - | - | - | - | - | - | 1,631,754,921 |
| Revenues from water business | 602,322 | - | 820,978,189 | - | - | - | - | 821,580,511 |
| Revenues from leases and services | 365,942,354 | 2,873,664 | 108,563,175 | 139,415,420 | - | - | - | 616,794,613 |
| Total revenues | 1,998,299,597 | 2,873,664 | 929,541,364 | 139,415,420 | - | - | - | 3,070,130,045 |
| Profit (loss) from operations | 647,243,518 | 8,651,052 | 396,114,069 | 92,202,637 | (8,656,348) | (845,400) | (11,920,966) | 1,122,788,562 |
| Other income | 345,037,906 | 67,005,205 | 1,893,518 | 812,246 | 407,882 | 260 | 85,465 | 415,242,482 |
| Finance costs | (94,740,911) | (127,822,449) | (19,048,541) | - | - | - | - | (241,611,901) |
| Share of profit of associates and joint ventures | 19,195,576 | 941,769,101 | - | - | - | - | - | 960,964,677 |
| Income tax | (24,789,644) | (5,606,068) | (19,721,531) | (21,420,406) | - | - | - | (71,537,649) |
| Profit (loss) for the period | 891,946,445 | 883,996,841 | 359,237,515 | 71,594,477 | (8,248,466) | (845,140) | (11,835,501) | 2,185,846,171 |
| Profit attributable to non-controlling interests | | | | | | | | (410,178,402) |
| Profit attributable to owners of the parent | | | | | | | | 1,775,667,769 |
| Segment depreciation and amortisation | 78,542,212 | 1,578,627 | 37,321,565 | 11,244,143 | 328,970 | - | 64,712 | 129,080,230 |

WHA Industrial Development Public Company Limited
Condensed Notes to the Interim Financial Information (Unaudited)
For the interim period ended 30 June 2019

Assets and liabilities information by business segment are as following:

| 30 June 2019 | | | | | | | | |
|----------------------------|-----------------------------|-----------------------|-----------------------|-----------------------|-----------------------------|-----------------------|-----------------------|----------------|
| | Domestic | | | | Overseas | | | Total |
| | Real Estate business | Power business | Water business | Other business | Real Estate business | Water business | Other business | |
| Non-current assets | | | | | | | | |
| Segment non-current assets | 4,005,861,154 | 10,818,189,993 | 1,779,699,848 | 260,946,403 | 325,373,491 | 48,049,803 | 1,145,639 | 17,239,266,331 |
| Other assets | | | | | | | | |
| Segment other assets | 13,384,451,972 | 344,345,582 | 726,889,293 | 70,616,817 | 408,995,153 | 63,012,520 | 70,796,889 | 15,069,108,226 |
| Unallocated other assets | | | | | | | | 14,111,269,597 |
| Total assets | | | | | | | | 46,419,644,154 |
| Segment liabilities | 12,255,545,942 | 29,686,039 | 217,689,025 | 72,767,451 | 81,072,058 | 10,356,406 | 718,871 | 12,667,835,792 |
| Unallocated liabilities | | | | | | | | 9,111,305,675 |
| Total liabilities | | | | | | | | 21,779,141,467 |

| 31 December 2018 | | | | | | | | |
|----------------------------|-----------------------------|-----------------------|-----------------------|-----------------------|-----------------------------|-----------------------|------------|----------------|
| | Domestic | | | | Overseas | | | Total |
| | Real Estate business | Power business | Water business | Other business | Real Estate business | Other business | | |
| Non-current assets | | | | | | | | |
| Segment non-current assets | | 3,991,770,753 | 13,232,810,225 | 1,530,734,174 | 241,879,195 | 329,846,964 | 981,407 | 19,328,022,718 |
| Other assets | | | | | | | | |
| Segment other assets | | 14,007,606,281 | 516,934,171 | 853,763,115 | 80,696,330 | 351,618,159 | 57,336,157 | 15,867,954,213 |
| Unallocated other assets | | | | | | | | 14,175,002,259 |
| Total assets | | | | | | | | 49,370,979,190 |
| Segment liabilities | | 12,374,869,844 | 20,920,882 | 172,590,928 | 89,549,294 | 98,076,386 | 1,861,832 | 12,757,869,166 |
| Unallocated liabilities | | | | | | | | 9,287,977,050 |
| Total liabilities | | | | | | | | 22,045,846,216 |

Non-current assets presented above are non-current assets other than financial instruments and deferred tax assets.

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The Group has changed reportable segments in order to be consistent with the present internal organisation in a manner. The Group has not restated the prior year's segment information since the cost to develop it would be excessive. Thus, the Group discloses the segment information for the current year on the old basis for comparison as below.

Incomes and profits information by business segment for the six-month period ended 30 June are as follows:

| | 2019 | | | | | | 2018 | | | | | |
|--|----------------------|----------------|----------------|----------------|-----------------|---------------|----------------------|----------------|----------------|----------------|-----------------|---------------|
| | Domestic | | | | Overseas | Total | Domestic | | | | Overseas | Total |
| | Real Estate business | Power business | Water business | Other business | Holding company | | Real Estate business | Power business | Water business | Other business | Holding company | |
| Revenues from sales of real estate | 1,631,754,921 | - | - | - | - | 1,631,754,921 | 2,535,726,883 | - | - | - | - | 2,535,726,883 |
| Revenues from water business | 602,322 | - | 820,978,189 | - | - | 821,580,511 | 589,902 | - | 761,371,833 | - | - | 761,961,735 |
| Revenues from leases and services | 365,942,354 | 2,873,664 | 108,563,175 | 139,415,420 | - | 616,794,613 | 331,143,565 | - | 81,972,880 | 120,093,757 | - | 533,210,202 |
| Total revenues | 1,998,299,597 | 2,873,664 | 929,541,364 | 139,415,420 | - | 3,070,130,045 | 2,867,460,350 | - | 843,344,713 | 120,093,757 | - | 3,830,898,820 |
| Profit (loss) from operations | 638,587,170 | 8,651,052 | 395,268,669 | 85,441,759 | (5,160,088) | 1,122,788,562 | 1,195,094,794 | 334,838 | 376,153,931 | 76,907,937 | (1,168,040) | 1,647,323,460 |
| Other income | 345,445,788 | 67,005,205 | 1,893,778 | 836,539 | 61,172 | 415,242,482 | 394,886,101 | 79,602,087 | 3,430,183 | 401,139 | 52,199 | 478,371,709 |
| Finance costs | (94,740,911) | (127,822,449) | (19,048,541) | - | - | (241,611,901) | (182,604,204) | (154,351,719) | (26,739,826) | - | - | (363,695,749) |
| Share of profit of associates and joint ventures | 19,195,576 | 941,769,101 | - | - | - | 960,964,677 | (3,254,037) | 910,941,445 | - | - | - | 907,687,408 |
| Income tax | (24,789,644) | (5,606,068) | (19,721,531) | (21,420,406) | - | (71,537,649) | (185,884,676) | (11,316,659) | (24,957,905) | (17,328,582) | - | (239,487,822) |
| Profit (loss) for the period | 883,697,979 | 883,996,841 | 358,392,375 | 64,857,892 | (5,098,916) | 2,185,846,171 | 1,218,237,978 | 825,209,992 | 327,886,383 | 59,980,494 | (1,115,841) | 2,430,199,006 |
| Profit attributable to non-controlling interests | | | | | | (410,178,402) | | | | | | (480,019,952) |
| Profit attributable to owners of the parent | | | | | | 1,775,667,769 | | | | | | 1,950,179,054 |

Depreciation and amortisation by business segment for the six-month period ended 30 June are as follows:

| | 2019 | | | | | | 2018 | | | | | |
|-------------------------------------|----------------------|----------------|----------------|----------------|-----------------|-------------|----------------------|----------------|----------------|----------------|-----------------|-------------|
| | Domestic | | | | Overseas | Total | Domestic | | | | Overseas | Total |
| | Real Estate business | Power business | Water business | Other business | Holding company | | Real Estate business | Power business | Water business | Other business | Holding company | |
| Segment depreciation | 76,636,052 | 1,578,627 | 36,700,713 | 11,303,747 | - | 126,219,139 | 74,390,906 | 57,814 | 30,710,997 | 7,552,125 | - | 112,711,842 |
| Segment amortisation | 2,235,130 | - | 620,852 | 5,109 | - | 2,861,091 | 2,921,142 | - | 336,171 | - | - | 3,257,313 |
| Total depreciation and amortisation | | | | | | 129,080,230 | | | | | | 115,969,155 |

7 Fair value

The following table presents financial assets and liabilities that are measured at fair value, excluding where its fair value is approximating the carrying amount.

| | Level 1 | | | |
|--------------------------------|------------------------------------|------------------|--------------------------------|------------------|
| | Consolidated financial information | | Separate financial information | |
| | 30 June 2019 | 31 December 2018 | 30 June 2019 | 31 December 2018 |
| Short-term investments | 637,552 | 647,175 | - | - |
| Available-for-sale investments | 949,041,898 | 706,574,489 | 949,041,898 | 706,574,489 |
| | 949,679,450 | 707,221,664 | 949,041,898 | 706,574,489 |

8 Trade receivables

Trade receivables, included in trade and other receivables in statements of financial position, can analyse aging as follows:

| | Consolidated financial information | | Separate financial information | |
|---|------------------------------------|------------------|--------------------------------|------------------|
| | 30 June 2019 | 31 December 2018 | 30 June 2019 | 31 December 2018 |
| Within due | 198,213,156 | 177,873,623 | 60,274,610 | 56,319,383 |
| Overdue | | | | |
| Up to 3 months | 32,521,995 | 35,206,000 | 6,810,686 | 4,408,838 |
| 3 - 6 months | 1,966,340 | 1,917,308 | 446,707 | 480,322 |
| 6 - 12 months | 3,509,234 | 4,048,892 | 1,006,981 | 960,644 |
| Over 12 months | 12,632,419 | 13,049,305 | 5,379,809 | 5,787,516 |
| | 248,843,144 | 232,095,128 | 73,918,793 | 67,956,703 |
| <u>Less</u> Allowance for doubtful debt | (18,107,993) | (19,015,505) | (6,833,497) | (7,228,482) |
| | 230,735,151 | 213,079,623 | 67,085,296 | 60,728,221 |

9 Real estate development costs

Movements of real estate development costs during the six-month period ended 30 June 2019 are as follows:

| | Consolidated financial information | Separate financial information |
|-----------------------------------|------------------------------------|--------------------------------|
| Opening balance | 11,529,117,236 | 3,303,596,662 |
| Additions | 714,321,247 | 27,276,675 |
| Transfer to Investment properties | (251,428,037) | - |
| Currency translation differences | (14,630,363) | - |
| Recognise as expense | (793,603,668) | (353,684,263) |
| Closing balance | 11,183,776,415 | 2,977,189,074 |

The Group transferred real estate development costs to investment property due to change in use.

Real estate development costs of Baht 1,433.41 million (2018: Baht 1,348.32 million) has been pledged as securities for credit facilities.

10 Non-current asset held for sale

During the period, the Group's management has approved sales of assets and liabilities for 4 projects which classified as assets and liabilities held for sale.

| | Consolidated financial information | |
|--|---------------------------------------|---------------------|
| | 30 June 2019 | 31 December 2018 |
| Investment properties | 230,534,819 | - |
| Total assets | 230,534,819 | - |
| Deposit from long term lease agreement | 14,238,870 | - |
| Total liabilities | 14,238,870 | - |

11 Commitments

11.1 Capital commitments

Capital expenditure contracted but not recognised as liabilities is as follows:

| | Consolidated financial information | | Separate financial information | |
|--|---------------------------------------|---------------------|-----------------------------------|---------------------|
| | 30 June 2019 | 31 December 2018 | 30 June 2019 | 31 December 2018 |
| Purchase of land and leasehold rights | 398,438,000 | 464,102,600 | - | - |
| Construction of ready-built factories and public utilities | 659,998,840 | 314,252,646 | 6,485,038 | 22,244,659 |
| | 1,058,436,840 | 778,355,246 | 6,485,038 | 22,244,659 |

11.2 Non-cancellable operating leases - where the group is lessee.

Commitments for minimum lease payments in relation to non-cancellable operating leases are payable as follows:

| | Consolidated financial information | | Separate financial information | |
|---|---------------------------------------|---------------------|-----------------------------------|---------------------|
| | 30 June 2019 | 31 December 2018 | 30 June 2019 | 31 December 2018 |
| Not later than 1 year | 30,503,540 | 30,630,430 | 16,474,753 | 16,555,739 |
| Later than 1 year but not later than 5 years | 32,964,870 | 41,464,185 | 13,918,937 | 19,161,985 |
| | 63,468,410 | 72,094,615 | 30,393,690 | 35,717,724 |

12 Related-party transactions

The Company is controlled by WHA Corporation Public Company Limited, a company incorporated in Thailand, by indirectly owns in WHA Venture Holdings Co., Ltd. which owns 98.54% of the Company's shares. The remaining 1.46% of the shares are widely held.

Additional information for transactions with related parties are as follows:

12.1 Revenues and expenses

| For the three-month period ended 30 June | Consolidated financial information | | Separate financial information | |
|---|---------------------------------------|-------------|-----------------------------------|---------------|
| | 2019 | 2018 | 2019 | 2018 |
| Parent | | | | |
| Revenue from water business | - | 9,000 | - | - |
| Revenue from leases and services | 1,251,451 | 843,604 | 22,248 | - |
| Interest income | 124,094,768 | 158,154,260 | 124,094,768 | 158,154,260 |
| Administrative expense | 394,800 | - | - | - |
| Associates | | | | |
| Revenue from water business | 50,136,650 | 47,030,068 | - | - |
| Revenue from leases and service | 10,840,896 | 10,389,175 | 241,517 | 185,147 |
| Other income | 4,794,374 | 9,000 | - | - |
| Commission and management income | 4,521,130 | 1,713,903 | 4,521,130 | 1,713,903 |
| Dividend income | - | - | 10,033,500 | 9,709,839 |
| Interest income | 10,688,476 | 14,575,825 | - | - |
| Subsidiaries | | | | |
| Revenue from water business | - | - | 11,281,856 | 11,741,236 |
| Revenue from leases and services | - | - | 2,818,169 | 1,188,447 |
| Other income | - | - | 104,661 | - |
| Commission and management income | - | - | 53,675,156 | 16,425,748 |
| Deferred leasehold right income | - | - | 2,935,000 | 2,935,000 |
| Dividend income | - | - | 1,023,540,720 | 1,148,055,398 |
| Interest income | - | - | 13,212,770 | 11,918,974 |
| Cost of leases and services | - | - | 2,181,308 | 1,230,841 |
| Finance costs | - | - | 18,395,950 | 30,358,179 |
| Joint Ventures | | | | |
| Revenue from water business | 128,740 | 19,110 | - | - |
| Revenue from leases and services | 1,269,484 | 987,983 | 1,264,006 | 980,496 |
| Commission and management income | 395,500 | 143,750 | - | - |
| Interest income | 2,618,093 | - | - | - |
| Other related parties | | | | |
| Revenue from leases and services | 154,383 | 227,462 | 103,425 | 171,675 |
| Interest income | 285,233 | - | - | - |
| Cost of leases and services | 52,953 | 49,167 | - | - |
| Administrative expenses | 609,699 | 181,017 | 418,593 | 145,400 |

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| For the six-month period ended 30 June | Consolidated financial information | | Separate financial information | |
|---|---------------------------------------|-------------|-----------------------------------|---------------|
| | 2019 | 2018 | 2019 | 2018 |
| Parent | | | | |
| Revenue from sales of real estate | - | 43,670,375 | - | - |
| Revenue from water business | 9,594 | 18,000 | - | - |
| Revenue from leases and services | 2,375,724 | 928,364 | 44,496 | - |
| Interest income | 246,825,857 | 314,570,562 | 246,825,857 | 314,570,562 |
| Administrative expense | 789,600 | - | - | - |
| Associates | | | | |
| Revenue from water business | 106,229,639 | 92,416,635 | - | - |
| Revenue from leases and service | 25,554,433 | 15,070,585 | 489,745 | 269,247 |
| Other income | 10,267,976 | 37,316 | 5,920 | 5,899 |
| Commission and management income | 7,903,480 | 3,570,032 | 7,903,480 | 3,570,032 |
| Dividend income | - | - | 16,851,965 | 19,419,678 |
| Interest income | 21,413,550 | 29,477,482 | - | - |
| Subsidiaries | | | | |
| Revenue from water business | - | - | 22,258,848 | 24,098,754 |
| Revenue from leases and services | - | - | 4,521,317 | 3,790,768 |
| Other income | - | - | 209,661 | - |
| Commission and management income | - | - | 73,931,206 | 100,927,773 |
| Deferred leasehold right income | - | - | 5,870,000 | 5,870,000 |
| Dividend income | - | - | 1,156,740,629 | 1,516,805,244 |
| Interest income | - | - | 24,845,452 | 23,113,881 |
| Cost of leases and services | - | - | 3,577,570 | 3,872,523 |
| Finance costs | - | - | 36,365,676 | 60,792,576 |
| Joint Ventures | | | | |
| Revenue from water business | 5,370,020 | 19,110 | - | - |
| Revenue from leases and services | 10,232,367 | 1,968,479 | 2,493,411 | 1,960,992 |
| Other income | 470,638 | - | - | - |
| Commission and management income | 620,250 | 287,500 | - | - |
| Interest income | 4,621,243 | 384,805 | - | - |
| Other related parties | | | | |
| Revenue from leases and services | 308,959 | 371,506 | 206,850 | 261,450 |
| Interest income | 642,767 | - | - | - |
| Cost of leases and services | 102,120 | 98,333 | - | - |
| Administrative expenses | 1,125,359 | 321,984 | 785,859 | 250,117 |

12.2 Amounts due from and due to related parties

| | Consolidated financial information | | Separate financial information | |
|-------------------------|---------------------------------------|---------------------|-----------------------------------|---------------------|
| | 30 June 2019 | 31 December 2018 | 30 June 2019 | 31 December 2018 |
| Amounts due from | | | | |
| Parent | 346,269,794 | 99,375,071 | 345,465,288 | 98,639,431 |
| Associates | 27,631,122 | 66,384,459 | 2,835,426 | 3,034,945 |
| Subsidiaries | - | - | 79,663,749 | 67,103,808 |
| Joint ventures | 2,114,777 | 844,893 | 39,009 | 19,560 |
| Other related parties | 97,822 | 231,456 | 36,888 | 73,777 |
| | 376,113,515 | 166,835,879 | 428,040,360 | 168,871,521 |
| Amounts due to | | | | |
| Parent | 272,412 | - | - | - |
| Subsidiaries | - | - | 135,712,717 | 95,564,649 |
| Other related parties | 705,419 | 398,976 | 207,655 | - |
| | 977,831 | 398,976 | 135,920,372 | 95,564,649 |

12.3 Key management compensation

Key management includes directors (executive and non-executive), members of the Executive Committee. The compensation paid or payable to key management is as follows:

| For the three-month period ended 30 June | Consolidated financial information | | Separate financial information | |
|---|---------------------------------------|-------------|-----------------------------------|------------|
| | 2019 | 2018 | 2019 | 2018 |
| Short-term benefits | 68,871,909 | 75,257,380 | 50,221,744 | 27,357,014 |
| Post-employment benefits | 8,427,923 | 1,512,930 | 4,206,826 | 171,427 |
| | 77,299,832 | 76,770,310 | 54,428,570 | 27,528,441 |
| For the six-month period ended 30 June | Consolidated financial information | | Separate financial information | |
| | 2019 | 2018 | 2019 | 2018 |
| Short-term benefits | 143,824,574 | 142,355,255 | 98,670,667 | 54,499,283 |
| Post-employment benefits | 9,811,697 | 3,025,864 | 4,397,286 | 342,853 |
| | 153,636,271 | 145,381,119 | 103,067,953 | 54,842,136 |

13 Events occurring after the reporting date

On 11 July 2019, WHA Industrial Development 2 (SG) Pte. Ltd. was incorporated in Singapore for investing in other companies, with registered ordinary share 1 share of USD 1 each. The Group holds the ordinary share 1 share, equivalent to 100% ownership interests.

On 1 August 2019, WHAUP (SG) 2DR Pte. Ltd. was incorporated in Singapore for investing in other companies, with registered ordinary shares 100,000 shares of USD 1 each, amounting to USD 100,000. The Group holds the ordinary shares 100,000 shares, equivalent to 100% ownership interests.

On 8 August 2019, the Group approved to acquire ordinary shares of Duong River Surface Water Plant JSC 33,986,774 shares of VND 61,000 each, amounting to VND 2,073,193,214,000, equivalent to 34% ownership interests.