

WHA Industrial Development Public Company Limited

Statements of Financial Position

As at 30 June 2019

	Notes	Consolidated financial information		Separate financial information	
		Unaudited	Audited	Unaudited	Audited
		30 June	31 December	30 June	31 December
		2019	2018	2019	2018
		Baht	Baht	Baht	Baht
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents		1,741,126,107	2,840,989,100	399,047,798	647,287,265
Short-term investments	7	637,552	647,175	-	-
Trade and other receivables, net		692,686,511	426,746,160	450,810,718	190,027,836
Short-term loans to related parties		13,988,752,144	14,127,690,500	14,761,841,875	14,518,171,930
Real estate development costs	9	11,183,776,415	11,529,117,236	2,977,189,074	3,303,596,662
Other current assets		274,607,910	311,303,057	5,501,094	21,045,538
Non-current assets held for sale	10	230,534,819	-	-	-
<b>Total current assets</b>		<b>28,112,121,458</b>	<b>29,236,493,228</b>	<b>18,594,390,559</b>	<b>18,680,129,231</b>
<b>Non-current assets</b>					
Available-for-sale investments	7	949,041,898	706,574,489	949,041,898	706,574,489
Investments in associates		10,440,522,298	12,827,738,991	1,062,687,935	1,062,687,935
Investments in subsidiaries		-	-	7,707,611,591	7,827,611,591
Interests in joint ventures		874,588,716	862,778,657	97,499,995	97,499,995
Other long-term investments, net		144,283,010	144,283,010	-	-
Investment properties, net		2,245,504,320	2,251,432,995	22,769,870	22,954,682
Property, plant and equipment, net		2,842,216,425	2,613,261,336	31,955,521	36,471,372
Deferred income tax assets		119,214,467	99,888,755	-	10,763,938
Other non-current assets		692,151,562	628,527,729	151,219,380	155,032,465
<b>Total non-current assets</b>		<b>18,307,522,696</b>	<b>20,134,485,962</b>	<b>10,022,786,190</b>	<b>9,919,596,467</b>
<b>Total assets</b>		<b>46,419,644,154</b>	<b>49,370,979,190</b>	<b>28,617,176,749</b>	<b>28,599,725,698</b>

Director \_\_\_\_\_ Director \_\_\_\_\_

The accompanying notes are an integral part of this interim financial information.

WHA Industrial Development Public Company Limited

Statements of Financial Position

As at 30 June 2019

	Note	Consolidated financial information		Separate financial information	
		Unaudited	Audited	Unaudited	Audited
		30 June	31 December	30 June	31 December
		2019	2018	2019	2018
		Baht	Baht	Baht	Baht
<b>Liabilities and equity</b>					
<b>Current liabilities</b>					
Short-term loans		80,000,000	300,000,000	-	300,000,000
Trade and other payables		1,649,875,599	1,671,914,393	551,610,834	545,040,200
Current portion of debenture		3,130,929,305	637,719,864	3,130,929,305	637,719,864
Current portion of deferred revenue		88,319,353	124,573,234	18,752,651	25,451,091
Short-term loans from related parties		-	-	4,760,854,276	4,534,184,170
Income tax payable		77,532,011	91,324,431	419,715	-
Other current liabilities		55,272,987	81,203,344	13,067,861	35,100,405
Liabilities directly associated with assets classified as held for sale	10	14,238,870	-	-	-
<b>Total current liabilities</b>		<b>5,096,168,125</b>	<b>2,906,735,266</b>	<b>8,475,634,642</b>	<b>6,077,495,730</b>
<b>Non-current liabilities</b>					
Long-term loans		41,033,642	-	-	-
Long-term loans from related parties		-	-	975,642,554	1,011,391,559
Debentures		13,481,446,798	15,970,305,631	4,491,174,765	6,982,328,581
Deferred revenue		1,890,709,311	1,917,266,841	622,827,461	629,457,188
Deferred income tax liabilities		1,002,683,026	976,110,899	34,569,641	-
Employee benefit obligations		96,155,097	94,764,914	28,737,702	15,242,972
Other non-current liabilities		170,945,468	180,662,665	46,262,105	51,853,846
<b>Total non-current liabilities</b>		<b>16,682,973,342</b>	<b>19,139,110,950</b>	<b>6,199,214,228</b>	<b>8,690,274,146</b>
<b>Total liabilities</b>		<b>21,779,141,467</b>	<b>22,045,846,216</b>	<b>14,674,848,870</b>	<b>14,767,769,876</b>

The accompanying notes are an integral part of this interim financial information.

WHA Industrial Development Public Company Limited

Statements of Financial Position

As at 30 June 2019

	Consolidated		Separate	
	financial information		financial information	
	Unaudited	Audited	Unaudited	Audited
	30 June	31 December	30 June	31 December
	2019	2018	2019	2018
	Baht	Baht	Baht	Baht
<b>Liabilities and equity (Continued)</b>				
<b>Equity</b>				
Share capital				
Authorised share capital				
Ordinary shares, 15,000,000,000 shares				
of par Baht 0.40 each	6,000,000,000	6,000,000,000	6,000,000,000	6,000,000,000
Issued and paid-up share capital				
Ordinary shares, 9,705,186,191 shares				
of paid-up Baht 0.40 each	3,882,074,476	3,882,074,476	3,882,074,476	3,882,074,476
Share premium on ordinary shares	438,704,620	438,704,620	438,704,620	438,704,620
Retained earnings				
Appropriated - legal reserve	600,000,000	600,000,000	600,000,000	600,000,000
Unappropriated	13,100,006,353	15,668,291,687	8,975,119,279	9,056,668,650
Other components of equity	3,561,234,224	3,393,365,850	46,429,504	(145,491,924)
<b>Equity attributable to owners of the parent</b>	21,582,019,673	23,982,436,633	13,942,327,879	13,831,955,822
Non-controlling interests	3,058,483,014	3,342,696,341	-	-
<b>Total equity</b>	24,640,502,687	27,325,132,974	13,942,327,879	13,831,955,822
<b>Total liabilities and equity</b>	46,419,644,154	49,370,979,190	28,617,176,749	28,599,725,698

The accompanying notes are an integral part of this interim financial information.

WHA Industrial Development Public Company Limited  
**Statements of Comprehensive Income (Unaudited)**  
**For the three-month period ended 30 June 2019**

	<b>Consolidated financial information</b>		<b>Separate financial information</b>	
	<b>2019 Baht</b>	<b>2018 Baht</b>	<b>2019 Baht</b>	<b>2018 Baht</b>
Revenues from sales of real estate	1,210,545,548	816,830,875	315,875,376	688,597,225
Revenues from water business	415,148,317	381,241,991	11,281,856	11,741,236
Revenues from leases and services	308,051,587	265,631,254	21,338,037	19,080,761
Costs of sales of real estate	(466,294,608)	(430,054,064)	(197,641,274)	(376,723,025)
Cost of water business	(208,672,230)	(189,364,443)	(9,527,543)	(8,973,377)
Costs of leases and services	(146,518,345)	(115,645,346)	(12,128,244)	(11,716,608)
<b>Gross profit</b>	<b>1,112,260,269</b>	<b>728,640,267</b>	<b>129,198,208</b>	<b>322,006,212</b>
Other income	230,735,791	260,643,171	1,274,733,434	1,351,452,358
Selling expenses	(113,705,743)	(68,383,955)	(40,203,615)	(52,611,121)
Administrative expenses	(201,481,218)	(202,000,914)	(100,565,694)	(106,879,719)
Finance costs	(119,180,423)	(188,392,716)	(121,906,176)	(166,493,278)
Share of profit of associates and joint ventures	687,907,526	236,148,349	-	-
<b>Profit before income tax</b>	<b>1,596,536,202</b>	<b>766,654,202</b>	<b>1,141,256,157</b>	<b>1,347,474,452</b>
Income tax	(37,557,118)	(59,070,705)	(7,874,813)	(7,591,320)
<b>Profit for the period</b>	<b>1,558,979,084</b>	<b>707,583,497</b>	<b>1,133,381,344</b>	<b>1,339,883,132</b>
<b>Other comprehensive income</b>				
Item that will not be reclassified subsequently to profit or loss				
Remeasurements of employee benefit obligations	22,282,438	-	(4,947,565)	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	(4,456,488)	-	989,513	-
Total item that will not be reclassified subsequently to profit or loss	17,825,950	-	(3,958,052)	-

The accompanying notes are an integral part of this interim financial information.

WHA Industrial Development Public Company Limited  
**Statements of Comprehensive Income (Unaudited)**  
**For the three-month period ended 30 June 2019**

	Consolidated financial information		Separate financial information	
	2019 Baht	2018 Baht	2019 Baht	2018 Baht
<b>Other comprehensive income (Continued)</b>				
Items that will be reclassified subsequently to profit or loss				
Change in value of available-for-sale investment	126,138,839	(69,729,782)	126,501,264	(69,729,782)
Currency translation differences	(25,481,718)	30,612,883	-	-
Share of other comprehensive income of joint ventures accounted for using the equity method	(7,385,783)	12,534,504	-	-
Income tax relating to items that will be reclassified subsequently to profit or loss	(25,227,768)	13,945,956	(25,300,253)	13,945,956
Total items that will be reclassified subsequently to profit or loss	68,043,570	(12,636,439)	101,201,011	(55,783,826)
<b>Other comprehensive income (expense) for the period, net of tax</b>	85,869,520	(12,636,439)	97,242,959	(55,783,826)
<b>Total comprehensive income for the period</b>	<b>1,644,848,604</b>	<b>694,947,058</b>	<b>1,230,624,303</b>	<b>1,284,099,306</b>
<b>Profit attributable to:</b>				
Owners of the parent	1,240,676,624	606,726,111	1,133,381,344	1,339,883,132
Non-controlling interests	318,302,460	100,857,386	-	-
<b>Profit for the period</b>	<b>1,558,979,084</b>	<b>707,583,497</b>	<b>1,133,381,344</b>	<b>1,339,883,132</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	1,328,420,252	590,065,483	1,230,624,303	1,284,099,306
Non-controlling interests	316,428,352	104,881,575	-	-
<b>Total comprehensive income for the period</b>	<b>1,644,848,604</b>	<b>694,947,058</b>	<b>1,230,624,303</b>	<b>1,284,099,306</b>
<b>Earnings per share for owners of the parent</b>				
Basic earnings per share	0.13	0.06	0.12	0.14

The accompanying notes are an integral part of this interim financial information.

**WHA Industrial Development Public Company Limited**  
**Statements of Comprehensive Income (Unaudited)**  
**For the six-month period ended 30 June 2019**

	<b>Consolidated financial information</b>		<b>Separate financial information</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	<b>Baht</b>	<b>Baht</b>	<b>Baht</b>	<b>Baht</b>
Revenues from sales of real estate	1,631,754,921	2,535,726,883	591,482,148	688,597,225
Revenues from water business	821,580,511	761,961,735	22,258,848	24,098,754
Revenues from leases and services	616,794,613	533,210,202	46,574,518	39,069,218
Costs of sales of real estate	(709,003,192)	(1,065,709,856)	(303,667,773)	(376,723,025)
Cost of water business	(427,513,995)	(396,934,252)	(19,436,271)	(20,307,851)
Costs of leases and services	(278,434,040)	(240,849,123)	(23,795,565)	(23,084,852)
<b>Gross profit</b>	<b>1,655,178,818</b>	<b>2,127,405,589</b>	<b>313,415,905</b>	<b>331,649,469</b>
Other income	415,242,482	478,371,709	1,609,314,812	1,989,568,010
Selling expenses	(156,215,310)	(115,665,300)	(62,417,261)	(68,573,672)
Administrative expenses	(376,174,946)	(364,416,829)	(184,746,963)	(138,435,211)
Finance costs	(241,611,901)	(363,695,749)	(244,368,704)	(335,512,723)
Share of profit of associates and joint ventures	960,964,677	907,687,408	-	-
<b>Profit before income tax</b>	<b>2,257,383,820</b>	<b>2,669,686,828</b>	<b>1,431,197,789</b>	<b>1,778,695,873</b>
Income tax	(71,537,649)	(239,487,822)	(13,295,893)	(33,196,285)
<b>Profit for the period</b>	<b>2,185,846,171</b>	<b>2,430,199,006</b>	<b>1,417,901,896</b>	<b>1,745,499,588</b>
<b>Other comprehensive income</b>				
Item that will not be reclassified subsequently to profit or loss				
Remeasurements of employee benefit obligations	22,282,438	-	(4,947,565)	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	(4,456,488)	-	989,513	-
<b>Total item that will not be reclassified subsequently to profit or loss</b>	<b>17,825,950</b>	<b>-</b>	<b>(3,958,052)</b>	<b>-</b>

The accompanying notes are an integral part of this interim financial information.

WHA Industrial Development Public Company Limited  
Statements of Comprehensive Income (Unaudited)  
For the six-month period ended 30 June 2019

	Consolidated financial information		Separate financial information	
	2019 Baht	2018 Baht	2019 Baht	2018 Baht
<b>Other comprehensive income</b> (Continued)				
Items that will be reclassified subsequently to profit or loss				
Change in value of available-for-sale investment	244,849,350	(102,892,949)	244,849,350	(102,892,949)
Currency translation differences	(37,510,728)	18,419,754	-	-
Share of other comprehensive income of joint ventures accounted for using the equity method	(11,419,094)	3,256,194	-	-
Income tax relating to items that will be reclassified subsequently to profit or loss	(48,969,870)	20,578,590	(48,969,870)	20,578,590
Total items that will be reclassified subsequently to profit or loss	146,949,658	(60,638,411)	195,879,480	(82,314,359)
<b>Other comprehensive income (expense) for the period, net of tax</b>	164,775,608	(60,638,411)	191,921,428	(82,314,359)
<b>Total comprehensive income for the period</b>	<u>2,350,621,779</u>	<u>2,369,560,595</u>	<u>1,609,823,324</u>	<u>1,663,185,229</u>
<b>Profit attributable to:</b>				
Owners of the parent	1,775,667,769	1,950,179,054	1,417,901,896	1,745,499,588
Non-controlling interests	410,178,402	480,019,952	-	-
<b>Profit for the period</b>	<u>2,185,846,171</u>	<u>2,430,199,006</u>	<u>1,417,901,896</u>	<u>1,745,499,588</u>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	1,943,536,143	1,888,299,947	1,609,823,324	1,663,185,229
Non-controlling interests	407,085,636	481,260,648	-	-
<b>Total comprehensive income for the period</b>	<u>2,350,621,779</u>	<u>2,369,560,595</u>	<u>1,609,823,324</u>	<u>1,663,185,229</u>
<b>Earnings per share for owners of the parent</b>				
Basic earnings per share	<u>0.18</u>	<u>0.20</u>	<u>0.15</u>	<u>0.18</u>

The accompanying notes are an integral part of this interim financial information.

WHA Industrial Development Public Company Limited  
Statements of Changes in equity (Unaudited)  
For the six-month period ended 30 June 2019

Consolidated financial information													
Attributable to owners of the parent													
Note	Issued and paid-up share capital Baht	Share premium on ordinary shares Baht	Retained earnings		Other components of equity					Change in parent's ownership interests in subsidiaries Baht	Total owners of the parent Baht	Non-controlling interests Baht	Total equity Baht
			Appropriated - legal reserve Baht	Unappropriated Baht	Other comprehensive income								
					Available-for-sale investments Baht	Currency translations Baht	Re-measurements Baht	Share of other comprehensive income of joint ventures Baht					
Opening balance 2018	3,882,074,476	438,704,620	600,000,000	13,419,967,939	(87,019,052)	(58,799,172)	12,157,647	(16,755,384)	3,622,556,729	21,812,887,803	2,939,442,894	24,752,330,697	
Subsidiary's capital increase	-	-	-	-	-	-	-	-	-	-	11	11	
Dividend paid	-	-	-	(1,199,561,014)	-	-	-	-	-	(1,199,561,014)	-	(1,199,561,014)	
Dividend paid from subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	-	-	(449,001,877)	(449,001,877)	
Total comprehensive income (expense) for the period	-	-	-	1,950,179,054	(82,314,359)	18,155,916	-	2,279,336	-	1,888,299,947	481,260,648	2,369,560,595	
Closing balance 2018	3,882,074,476	438,704,620	600,000,000	14,170,585,979	(169,333,411)	(40,643,256)	12,157,647	(14,476,048)	3,622,556,729	22,501,626,736	2,971,701,676	25,473,328,412	
Opening balance 2019	3,882,074,476	438,704,620	600,000,000	15,668,291,687	(162,551,040)	(61,217,530)	12,157,647	(17,579,956)	3,622,556,729	23,982,436,633	3,342,696,341	27,325,132,974	
Retrospective adjustments from changes in accounting policy	4	-	-	(2,844,501,836)	-	-	-	-	-	(2,844,501,836)	(289,802,333)	(3,134,304,169)	
Balance after adjustment	3,882,074,476	438,704,620	600,000,000	12,823,789,851	(162,551,040)	(61,217,530)	12,157,647	(17,579,956)	3,622,556,729	21,137,934,797	3,052,894,008	24,190,828,805	
Subsidiary's capital increase	-	-	-	-	-	-	-	-	-	-	10	10	
Subsidiary's capital decrease	-	-	-	-	-	-	-	-	-	-	(80,000,000)	(80,000,000)	
Dividend paid	-	-	-	(1,499,451,267)	-	-	-	-	-	(1,499,451,267)	-	(1,499,451,267)	
Dividend paid from subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	-	-	(321,496,640)	(321,496,640)	
Total comprehensive income (expense) for the period	-	-	-	1,775,667,769	195,879,480	(37,366,721)	17,348,980	(7,993,365)	-	1,943,536,143	407,085,636	2,350,621,779	
Closing balance 2019	3,882,074,476	438,704,620	600,000,000	13,100,006,353	33,328,440	(98,584,251)	29,506,627	(25,573,321)	3,622,556,729	21,582,019,673	3,058,483,014	24,640,502,687	

The accompanying notes are an integral part of this interim financial information.



WHA Industrial Development Public Company Limited

Statements of Changes in equity (Unaudited)

For the six-month period ended 30 June 2019

	Separate financial information						Total equity Baht
	Issued and paid-up share capital Baht	Share premium on ordinary shares Baht	Retained earnings		Other components of equity		
					Other comprehensive income		
			Appropriated - legal reserve Baht	Unappropriated Baht	Available- for-sale investments Baht	Re- measurements Baht	
Opening balance 2018	3,882,074,476	438,704,620	600,000,000	8,389,892,660	(87,019,052)	17,059,116	13,240,711,820
Dividend paid	-	-	-	(1,199,561,014)	-	-	(1,199,561,014)
Total comprehensive income (expense) for the period	-	-	-	1,745,499,588	(82,314,359)	-	1,663,185,229
Closing balance 2018	3,882,074,476	438,704,620	600,000,000	8,935,831,234	(169,333,411)	17,059,116	13,704,336,035
Opening balance 2019	3,882,074,476	438,704,620	600,000,000	9,056,668,650	(162,551,040)	17,059,116	13,831,955,822
Dividend paid	-	-	-	(1,499,451,267)	-	-	(1,499,451,267)
Total comprehensive income (expense) for the period	-	-	-	1,417,901,896	195,879,480	(3,958,052)	1,609,823,324
Closing balance 2019	3,882,074,476	438,704,620	600,000,000	8,975,119,279	33,328,440	13,101,064	13,942,327,879

The accompanying notes are an integral part of this interim financial information.

**WHA Industrial Development Public Company Limited**
**Statements of Cash Flows (Unaudited)**
**For the six-month period ended 30 June 2019**

	<b>Consolidated financial information</b>		<b>Separate financial information</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	<b>Baht</b>	<b>Baht</b>	<b>Baht</b>	<b>Baht</b>
<b>Cash flows from operating activities</b>				
Profit before income tax	2,257,383,820	2,669,686,828	1,431,197,789	1,778,695,873
Adjustments for:				
(Reversal of) allowance for doubtful debt	(907,512)	(18,734,859)	(394,985)	8,970
(Gain) loss on exchange rate	-	-	(26,976,949)	10,193,340
Depreciation	126,219,139	112,711,842	6,347,546	7,038,733
Amortisation	2,861,091	3,257,313	2,004,980	2,734,634
Gain from short-term investments disposal	(922,759)	-	-	-
Gain from investment properties disposal	-	(776,282,984)	-	-
Gain from property, plant and equipment disposal	(1,530,571)	(2,836,198)	(767,807)	(1,417,093)
Employee benefit obligations	23,672,621	5,741,881	8,547,165	1,117,300
Interest income	(281,536,572)	(357,757,298)	(272,943,071)	(338,502,367)
Dividend income	(71,687,098)	(52,722,425)	(1,212,283,439)	(1,536,258,344)
Finance costs	241,611,901	363,695,749	244,368,704	335,512,723
Share of profit of associates and joint ventures	(960,964,677)	(907,687,408)	-	-
Changes in operating assets and liabilities:				
Trade and other receivables	(49,656,493)	(10,033,219)	(6,610,755)	(3,233,717)
Real estate development costs	201,020,701	366,343,486	326,407,588	319,594,336
Other current assets	(22,763,034)	29,253,147	1,011,382	1,449,426
Other non-current assets	(13,543,508)	(318,961,223)	1,921,576	5,988,742
Trade and other payables	(80,832,070)	(264,356,172)	(13,056,990)	(67,768,770)
Deferred revenue	(62,811,411)	(58,714,608)	(13,328,166)	(12,747,023)
Other current liabilities	(25,930,357)	(35,650,254)	(22,032,545)	(11,828,218)
Other non-current liabilities	4,521,670	(26,243,090)	(5,591,742)	(2,690,176)
Cash generated from operation	1,284,204,881	720,710,508	447,820,281	487,888,369
Interest received	32,441,045	43,403,337	19,052,457	24,761,402
Interest paid	(364,571,978)	(508,175,091)	(226,656,017)	(311,786,903)
Dividend received from operating activities	354,691,163	144,784,039	55,542,693	19,419,678
Income tax received	11,616,712	393,933,930	11,616,712	-
Income tax paid	(134,352,602)	(134,852,411)	(12,606,605)	(17,119,939)
Net cash receipts from operating activities	1,184,029,221	659,804,312	294,769,521	203,162,607

The accompanying notes are an integral part of this interim financial information.

**WHA Industrial Development Public Company Limited**
**Statements of Cash Flows (Unaudited)**
**For the six-month period ended 30 June 2019**

	<b>Consolidated financial information</b>		<b>Separate financial information</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	<b>Baht</b>	<b>Baht</b>	<b>Baht</b>	<b>Baht</b>
<b>Cash flows from investing activities</b>				
Payments of short-term investments acquisition	(649,990,377)	-	-	-
Proceeds from short-term investments disposal	650,922,759	-	-	-
Payments of short-term loans to related parties	(170,311,644)	-	(575,442,000)	(161,500,000)
Proceeds from short-term loans to related parties	309,250,000	219,825,000	323,000,000	440,500,000
Proceeds from capital reduction of available-for-sale investments	2,381,941	27,919,297	2,381,941	27,919,297
Payments of investments in associates	(74,126,794)	(224,089,600)	-	-
Proceeds from capital reduction of investment in subsidiaries	-	-	120,000,000	-
Payments of interests in joint ventures	(19,775,000)	(152,280,000)	-	-
Proceeds from investment properties disposal	-	1,589,847,751	-	-
Payments of property, plant and equipment acquisition	(267,659,849)	(282,712,836)	(1,021,290)	(7,340,198)
Proceeds of property, plant and equipment disposal	1,754,579	3,027,476	811,065	1,420,000
Payments of sold properties' income tax	-	(75,165,445)	-	-
Dividend received from investing activities	32,996,370	52,722,425	1,156,740,746	1,434,518,673
Net cash receipts (payments) from investing activities	(184,558,015)	1,159,094,068	1,026,470,462	1,735,517,772
<b>Cash flows from financing activities</b>				
Proceeds from short-term loans from financial institutions	380,000,000	800,000,000	-	-
Repayments of short-term loans from financial institutions	(600,000,000)	(900,000,000)	(300,000,000)	(400,000,000)
Proceeds from short-term loans from related parties	-	-	600,000,000	650,000,000
Repayments of short-term loans from related parties	-	-	(373,329,894)	(590,534,383)
Repayments of long-term loans from financial institutions	-	(3,999,000,000)	-	-
Proceeds from debentures	-	5,000,000,000	-	-
Payments of issuance debentures	-	(944,489)	-	-
Proceeds from long-term loans	41,031,428	-	-	-
Dividend paid	(1,817,604,318)	(1,593,050,139)	(1,496,149,556)	(1,198,997,941)
Proceeds from non-controlling interests	10	11	-	-
Payments to non-controlling interests	(80,000,000)	-	-	-
Net cash payments from financing activities	(2,076,572,880)	(692,994,617)	(1,569,479,450)	(1,539,532,324)

The accompanying notes are an integral part of this interim financial information.

WHA Industrial Development Public Company Limited

Statements of Cash Flows (Unaudited)

For the six-month period ended 30 June 2019

	Consolidated financial information		Separate financial information	
	2019	2018	2019	2018
	Baht	Baht	Baht	Baht
<b>Net increase (decrease) in cash and cash equivalents</b>	(1,077,101,674)	1,125,903,763	(248,239,467)	399,148,055
Cash and cash equivalents at the beginning of the period	2,840,989,100	1,616,903,884	647,287,265	205,825,224
Exchange effect on cash and cash equivalents	(22,761,319)	18,400,679	-	-
<b>Cash and cash equivalents at the end of the period</b>	<b>1,741,126,107</b>	<b>2,761,208,326</b>	<b>399,047,798</b>	<b>604,973,279</b>
<b>Non-cash transactions</b>				
Account payables from property, plant and equipment acquisition	96,810,502	35,842,183	1,372,835	494,611
Dividend payable	14,427,326	69,710,781	14,378,027	14,761,102
Accrued underwriting fee	-	8,025,000	-	-

The accompanying notes are an integral part of this interim financial information.